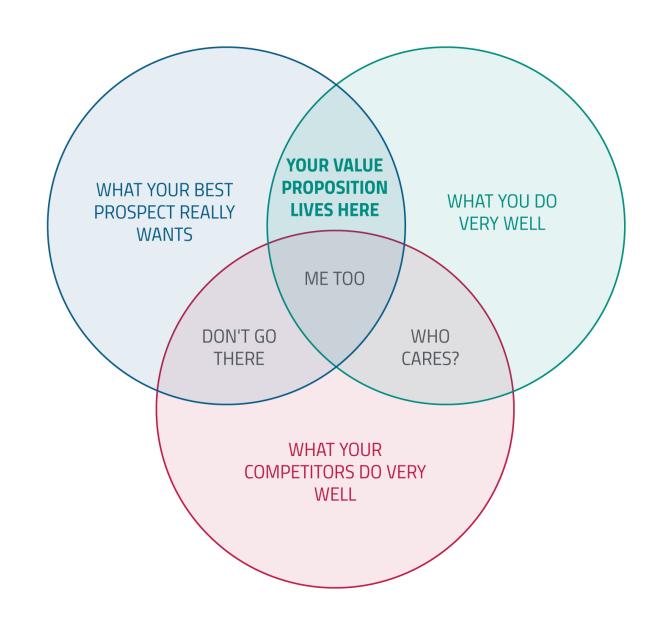


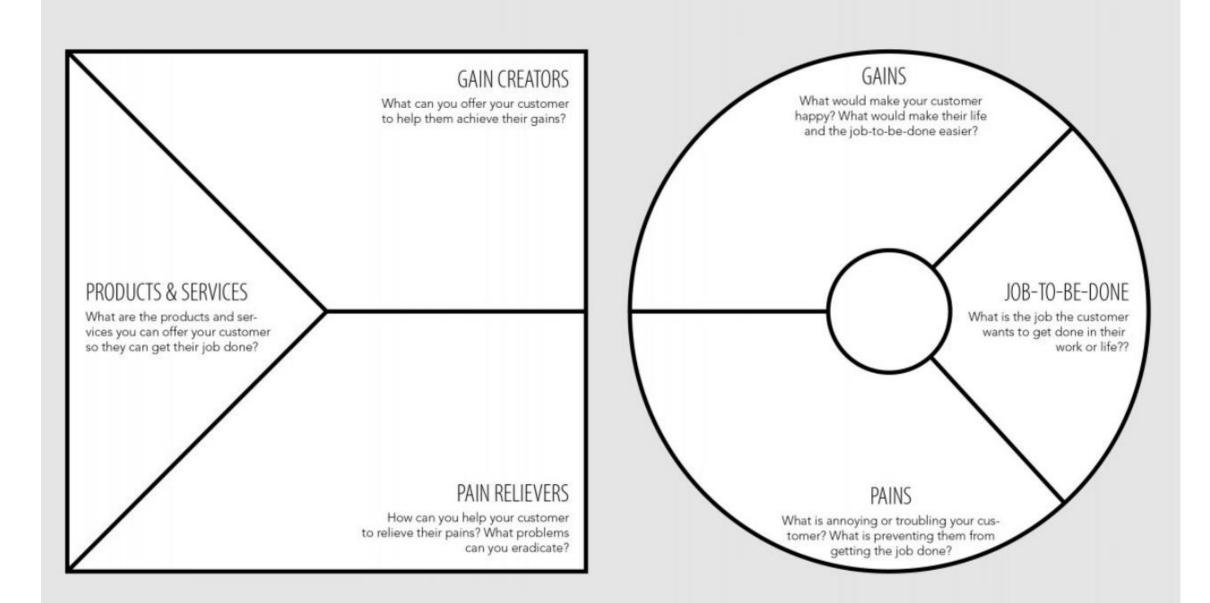
The phrase "value proposition" (VP) is credited to Michael Lanning and Edward Michaels, who first used the term in a 1988 staff paper for the consulting firm McKinsey and co. In the paper, which was entitled "a business is a value delivery system", the authors define value proposition as "a clear, simple statement of the benefits, both tangible and intangible, that the company will provide, along with the approximate price it will charge each customer segment for those benefits".

In a modern, clear cut definition, Labeaux defines a value proposition as a statement that clearly identifies what benefits a customer will receive by purchasing a particular product or service from a vendor

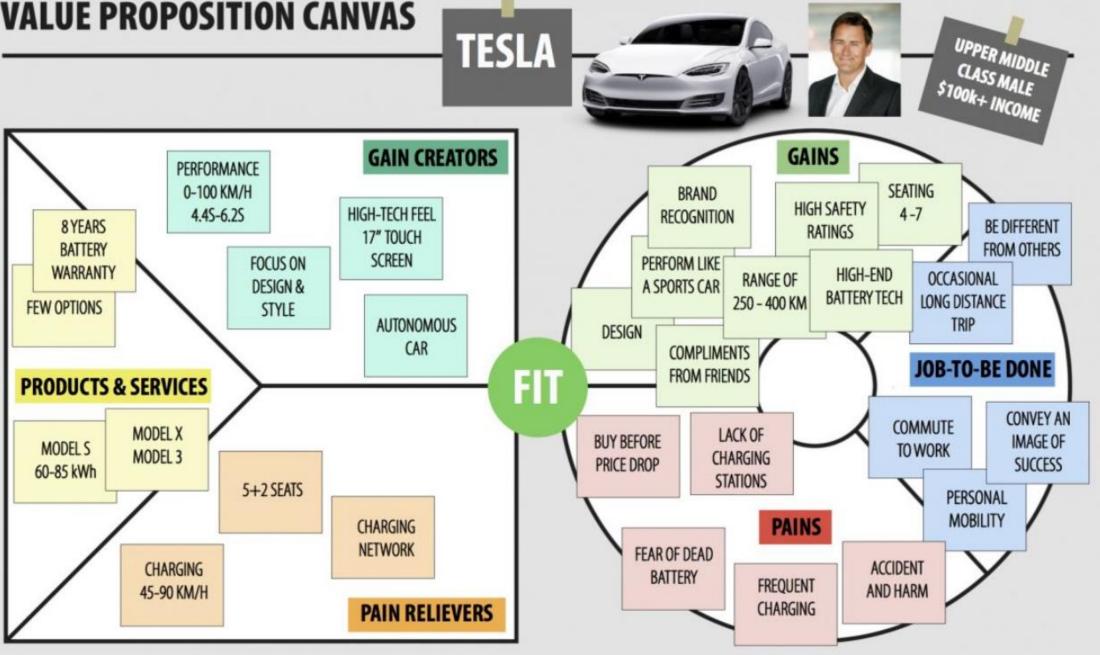




VALUE PROPOSITION CANVAS



VALUE PROPOSITION CANVAS



VALUE PROPOSITION TEMPLATE

Unlike			
[market leader,	/reference competitor]		
our			
[product/service category	name]		
helps			
target customer s	egment]		
who want to			
	[job(s) to be done]		
by		_	
[verb (e.g. reducing, avo	iding)]	[customer pain]	
and		_	
[verb (e.g. increasing, ena	abling)]	[customer gain]	





