

How to set up a business 100% online with e-Residency?



Mats Kuuskemaa, Head of Business Strategy, e-Residency



REPUBLIC OF ESTONIA
E-RESIDENCY

What is e-Residency?



e-Residency is....

- + Secure digital identification
- + Establish and run companies 100% online
- + Digital signature
- + A global community of e-residents



e-Residency is not....

- + Travel document
- + Visa or residence permit
- + Personal tax residency



e-Estonia to e-Residency

- + Estonia - 99% public services online
- + First country to offer e-Residency (2014)
- + E-residents can apply for startup status for their Estonia-based company
- + Startup visa and Digital Nomad Visa programmes
- + Estonia has OECD's most competitive tax system
- + One of the most advantageous employee stock options taxation benefit in Estonia (flat 20% tax)



Growth



80,000+

e-Residents



16,700+

Enterprises

How does Estonia compare internationally?

INDEX	GERMANY	ESTONIA	FRANCE	UK	USA
Starting a Business (Ease of Doing Business Index, World Bank, 2020)	125	14	37	18	55
Paying Taxes (Ease of Doing a Business, World Bank, 2020)	46	12	61	27	25
International Tax Competitiveness Index 2019 (Tax Foundation)	16	1	36	15	21
Corruption Perception Index 2019 (Transparency International)	9	18	23	18	23
Rule of Law Index 2020 (World Justice Project)	6	10	20	13	21

Your location independent EU company



Submit application and get digital ID

Pay state fee for application and choose a pickup location for your digital ID. Cost €120



Choose Service provider and form company

Obtain an address and contact person in Estonia and get help defining business structure. Cost: €50-100 monthly average.



Register company in Estonia

Pay state fee for company registration and form your company's structure. Cost €190.



Apply for business banking

Find a FinTech partner in our service provider marketplace to cover your company's banking needs.



Participate in our community

Be an active member of the e-Residency community and network globally to grow your business.

Choosing a legal entity

Private Limited Company – OÜ

- + Most popular in Estonia
- + Suitable for 1 or more shareholder companies
- + Low share capital (€2500, can be deferred)
- + Easy registration process

Contact person & legal address

- + The only mandatory local service if the management board is located in a foreign country
- + Only a licensed representative may be designated a contact person
- + The address of the contact person shall be considered the address of the company



NB! Contact person is NOT a local director.

— How much will company incorporation cost?

- + State fee for company registration (OÜ): 190 euros
- + Contact person & legal address: 200-400 euros/year
- + Accounting: starting from 50 euros/month
- + Other services, business licenses



e-Residency Marketplace

Services ▾

Your company type ▾

Industry ▾

COMPARE

Sort: ▾

New

WORKLAND
YOUR OFFICE

Workland

 **B2baltics**
consulting

B2baltics Consulting

 **sunny**
BUSINESS SERVICES

e-resident store

 **Officium**

Officium

 **SMART-ID**

Smart-ID

1OFFICE
MAKING BUSINESS SIMPLE

1Office Estonia

 **DigiDoc**

DigiDoc

 **COMISTAR®**

Comistar

 **GATETO BALTICS**

GATE TO BALTICS

 **NUMERI**

IMG Numeri

 **Crowe**

Crowe DNW

PRIOLAUNCH

Priolaunch



“E-Residency helps you easily register your business online and have a business bank account in Europe without relocating.

It is a good option for startups who want to expand to international markets, as well as for entrepreneurs who want to travel while working and easily manage their company online.”

Christelle, founder of Easyassistant & Co



**“At the beginning, I thought it was a video game.
It was so simple, it couldn’t be true.”**

Bertrand Dour, founder of 7Flows



„E-Residency is cool because I can make a company that I can take anywhere in the world and it wouldn't be tied to any location. I now live in Korea and Seelenbinder lives in Switzerland, but it's incredibly complicated to register companies locally in both places. In contrast, a company set up through e-Residency can be managed anywhere with no paperwork.“

Ian Wagner and Luke Seelenbinder, Stadia Maps





“When I found e-Residency I couldn’t believe it was possible. From the time of signing up, I was impressed with how the ecosystem worked, how easy the e-services worked, and how easy it was to start a company.”

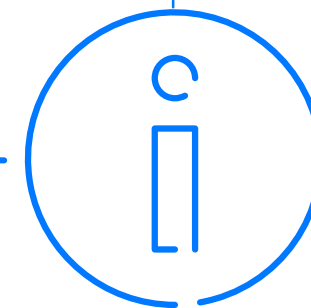
Alagan Mahalingam, founder of Rootcode Labs



“I chose Estonia because I wanted to create my company in a country where I could manage my company independently from where I live...If you are looking to internationalize your business, this could be the fastest and easiest way to do it.”

Fabio Faccin, founder of Faccin International Consulting

Next steps?



Become an e-Resident

apply.gov.ee

Sign up for e-Residency newsletter

e-resident.gov.ee

Company incorporation

Legal questions

Tax consultation

Business advice

e-Residency Marketplace

Find a service provider fitted for your needs

Estonian taxes

Estonian Tax and Customs Board

nonresident@emta.ee

Company registration

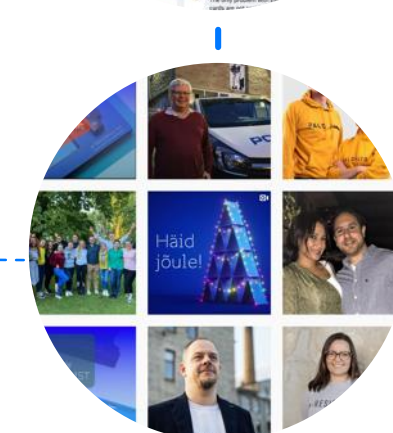
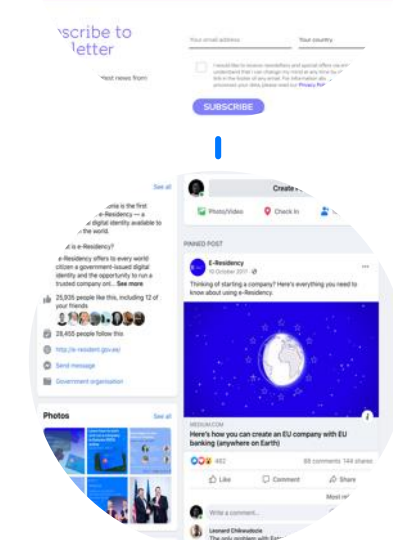
Annual report

Centre of Registers and Information Systems

ekanded@rik.ee

Resources

- + e-Residency website
- + Knowledge Base
- + Business Guide
- + Blog
- + Webinar recordings & tutorials
- + Upcoming events
- + Newsletter
- + Social media





REPUBLIC OF ESTONIA
E-RESIDENCY

Interested in partnering with us or covering e-Residency at future events:
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