

Financial aspects and Reporting

RADNEXT 1st Annual Meeting – 8-9 June 2022

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<https://indico.cern.ch/e/radnext-2022>

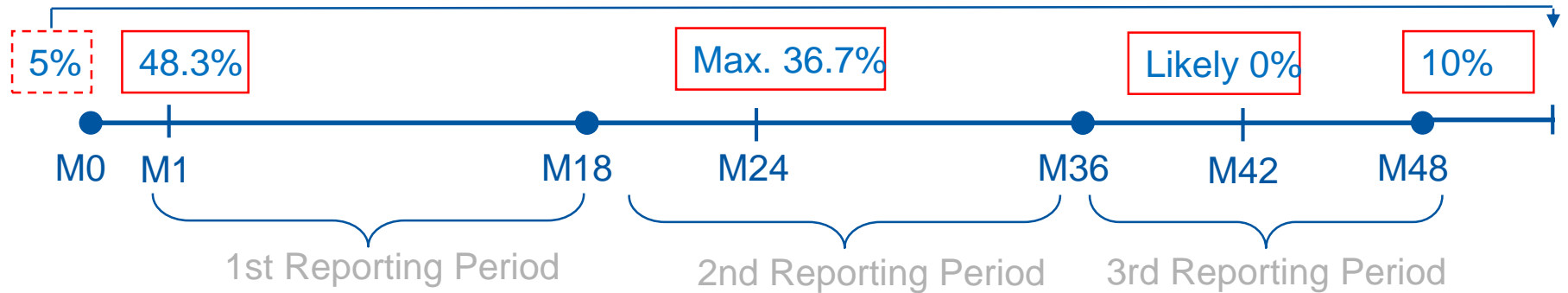


This project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement No 101008126

EC payments to RADNEXT (Reminder)

	Amount	Percentage
Max EC grant	5 M€	100%
Pre-financing	2.67 M€	53.3%
Guarantee Fund	0.25 M€	5%

→ Effective pre-financing received = **2.4 M€**



During the course of the project, max 85% of the grant can be received from the EC (according to the spending profile of the Consortium), the remaining 15% is only released after the final report (10% final payment + 5% guarantee fund)

Pre-financing payments (1st & 2nd instalments)

- 1st instalment of pre-financing has been already transferred to beneficiaries
 - Subject to Consortium Agreement signature
- 2nd instalment of pre-financing transfer → July/August 2022
 - Subject to approval of IRUS
- Total EU contribution \geq 100,000 Eur → 2 instalments (70% and 30% of pre-financing)
14 beneficiaries
- Total EU contribution $<$ 100,000 Eur → 1 instalment (100% of pre-financing)
16 beneficiaries
- Confirmation of bank account details is going to be requested before 2nd instalment

Reporting periods

Reporting Period No.	From Month	To Month	Duration	Start date	End date
1	1	18	18	01/06/2021	30/11/2022
2	19	36	18	01/12/2022	31/05/2024
3	37	48	12	01/06/2024	31/05/2025

Deadline for report submission to EU
(60 days)

P1: M1 - M18 (18 months) 01/06/2021 – 30/11/2022

29th January 2023

P2: M19 - M36 (18 months) 01/12/2022 – 31/05/2024

30th July 2024

P3: M37 - M48 (12 months) 01/06/2024 – 31/05/2025

30th July 2025

P1 - Periodic financial report

- Submission deadline for beneficiaries: 15th January 2023
- This gives the coordinator some time to check the figures and include each beneficiary report in the whole consortium report.
- Email with reminder about the deadline and further instructions is going to be sent for financial contacts. Please check if the e-group 'radnext-financial' is up-to-date for your institute.
- Once the European Commission approved the Periodic report, CERN will receive (and distribute) the 1st interim payment (Spring 2023)

Transnational Access budget transfer

- In case of too high / low committed beam time, please inform PMO. Reallocation of beam time between facilities would help the project to award as much beam time as possible from the EU funding.
- TA budget transfer between facilities is possible, but:
 - Subject to approval of PCB
 - Amendment on the EU Portal

Thank you for your attention!

In case of questions, please do not hesitate to contact me:
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