

WHO ARE WE?



EDDIE O'CONNOR Founder, Chairman and **Owner**



KJELL INGE RØKKE Director

(Owner of Aker ASA)



CEO

(Ex director of Grid Dev and Interconnection EirGrid)



KARL-PETTER LØKEN Director

(Investment Director, Aker Horizons)



HORIZONS

(50% ownership)



PAT COX Director (Former President of **EU Parliament)**



VISION AND MISSION

OUR VISION

People should have access to **secure**, **affordable** and **renewable** energy.

OUR MISSION

To develop and market innovative transmission technology based on **superconductors**, carrying vast amounts of energy over long distances in interconnected grids, requiring less infrastructure, materials and space.





WHY IS NEW TRANSMISSION TECHNOLOGY NEEDED?



GLOBAL DECARBONISATION BY 2050

ELECTRIFICATION IS THE KEY VECTOR FOR DECARBONISATION





DECARBONISATION REQUIRES THE **ADOPTION OF INTEGRATED**INFRASTRUCTURE DEVELOPMENT PLANS GLOBALLY

Electrical
energy demand
will TRIPLE
BY 2050
compared to
today's
demand

More than
450 GW
of offshore wind power
will be

needed

More than 800 GW of new solar power will be required

The best renewable resources are found at the PERIPHERIES of Europe

Transmission is a MAJOR CONSTRAINT

on the level of renewables required for deep decarbonisation

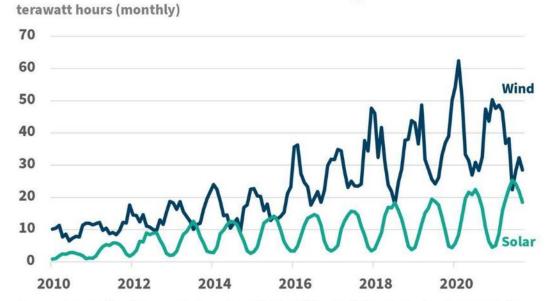
No clarity on TRANSMISSION CAPACITY for future past 2030



EUROPE NEEDS A SUPERGRID

- Europe needs to connect 2,000 GW
 of renewable resources by 2050
- SuperNode's transmission technology
 can be applied to **offshore** and **terrestrial** applications

Wind and Solar Generation in Europe



Source: International Energy Agency, Monthly Electricity Statistics, December 2021. Data for OECD Europe, updated to September 2021.

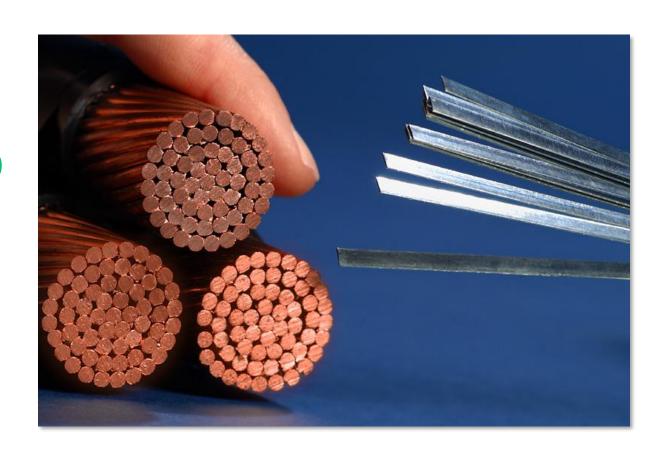


COMPARISON OF CONDUCTORS: HTS TAPE TO COPPER

1g HTS Tape = 150+g Copper [for 1 kilo-amp-meter (kA.m)]

Therefore, the HTS tape requires ~150 times less raw material by weight to carry 1 kA in a metre

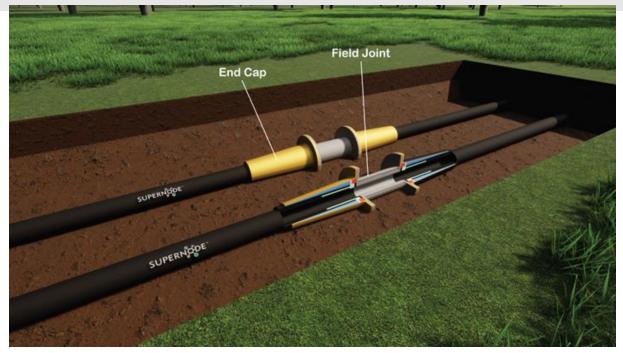
This electrical performance is primarily due to ReBCO

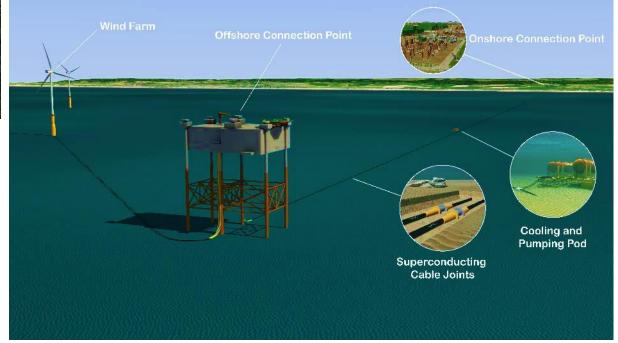






ONSHORE AND OFFSHORE APPLICATION

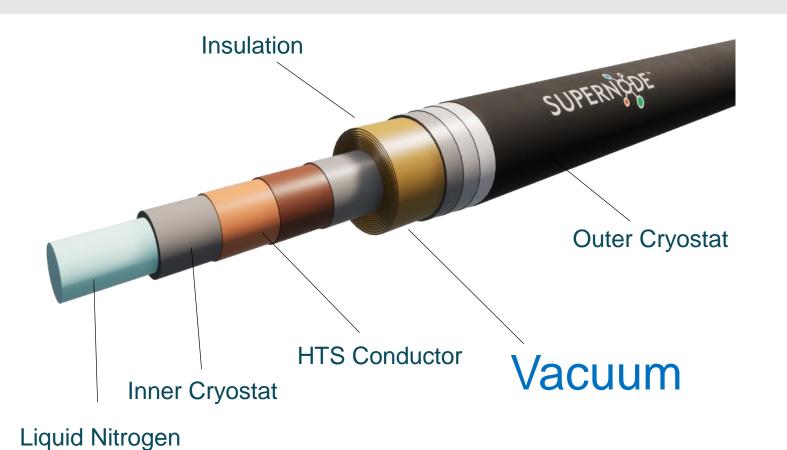








CRYOSTAT DESIGN AND IMPORTANCE OF VACUUM





Characterizing the cryostat vacuum is essential to ensure performance durability.





UNIQUE CERN COMPETENCIES AND CAPABILITIES



