

Early Retirement

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Reaching the age limit

- Age Limit:
 - 65 years for staff members who took up their appointment before 1 January 2012
 - o 67 years for staff members who took up their employment on or after 1 January 2012
- Contracts expire on the last day of the month in which the birthday falls
- A letter is sent by the HR Department about 1 year before the end of the contract
- Last day of work calculation → DAO/HR



Resignation for early retirement

- Send a letter to the Director-General
 (template in French available at:
 https://cds.cern.ch/record/1989452/files/modele_demRetraiteAnticipee.doc)
- Notice period of 6 months (or, at the latest, before going on leave)
- Last day of work calculation → DAO/HR
- N.B. loss of entitlement to the reinstallation indemnity



Pre-retirement programmes

Part-time work programme as a pre-retirement measure (PTP)

- Introduced in 1993, renewable annually by the DG
- New contractual hours at 60, 70 or 80%

Progressive Retirement Programme (PRP)

- Introduced in 1997, renewable annually by the DG
- New contractual hours at 50%



PRP/PTP comparison

	PRP (50%)	PTP (60-80%)	
Eligibility	Staff members on indefinite contract		
	40-hour contractual working week		
	55 years minimum age		
	Minimum of 30 years of membership of the Pension Fund (entitlements to benefits from other pension or insurance schemes will also be taken into account).		
	Not open to beneficiaries of AC 22A or AC 22B (shift work)		
Application to join the programme	Notice period of 3 months before the desired start date		
	Maximum 24 months before the desired start date	N/A	
	Participation for a minimum of 12 months		
	Approval by the line management, programme coordinator and the Head of HR Department		
	Admission onto the programme is irrevocable		



PRP/PTP comparison

	PRP (50%)	PTP (60-80%)		
Working hours and leave	Contractual hours reduced to 50%	Contractual hours reduced to 60-80%		
	Time not worked can be taken on a daily, weekly or seasonal (end of career) basis			
	Time worked beyond the contractual working hours (maximum 40 hours/week): 1 hour compensation for 1 hour worked, no remuneration			
	Overtime (more than 40 hours per week) not permitted			
	Annual leave proportional to contractual working hours			
	Termination of participation in the SLS scheme			
Financial benefits	Pro rata reduction of contracted working hours: basic salary, family allowances, international indemnity or non-residence allowance			
	PRP allowance: 20% of basic full-time salary			
	100% CHIS contribution			
	Education fees and home leave: no reduction of ceilings and flat rates			



PRP/PTP comparison

	PRP (50%)	PTP (60-80%)	
Pension Fund	Contribution: 0%	Contribution proportional to contractual working hours or kept at 100% (in the latter case, CERN also maintains its full contribution)	
	Pension calculated on the basis of the last salary before joining the programme	Pension calculated on the basis of the salary at the end of the contract, taking account of contributions during membership	
End of the contract	Reaching the age limit or resignation (in the interest of the Organization)		
	Reinstallation indemnity, travel and removal expenses at 100% (if eligible)		



Long-term saved leave scheme (LTSLS)

Cost:

Number of slices	Cost	Gives entitlement to
1 slice	1% of basic salary	5.5 days of saved leave per 12 months
2 slices	3% of basic salary	11 days of saved leave per 12 months
3 slices	5.5% of basic salary	16.5 days of saved leave per 12 months
4 slices	8% of basic salary	22 days of saved leave per 12 months

- No reduction of other financial benefits: allowances, indemnities, contributions to the Pension Fund, etc.
- Annual correction factor: balance divided by 1.008 (e.g. 22 days/1.008 = 21.83)
- Limit of 440 days



Salary calculation examples:

Salary	Staff member working 100%	PRP 50%	PTP 80% (with 100% contribution to pension)	LTSLS (4 slices)
Basic salary	10000	5000	8000	10000
PRP allowance		2000	-	
Non-resident allowance	1200	600	960	1200
Family allowance	385	193	308	385
Dependent child allowance	461	231	369	461
CHIS (4.7%)	-470	-470	-470	-470
Pension (11.33% x C factor)	-1555	-	-1555	-1555
LTSLS	-	-	-	- 800
Total	10021	7554	7612	9221



Procedures:

https://admin-eguide.web.cern.ch/en/procedure/progressive-retirement-programme-prp
https://admin-eguide.web.cern.ch/en/procedure/part-time-work-pre-retirement-measure-ptp
https://admin-eguide.web.cern.ch/en/procedure/saved-leave-scheme

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Questions?



