



# CERN Pension Fund

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## Preparing for retirement



# Retirement Pension

## REMINDER:

	Member before 01.01.12	Member on or after 01.01.12
<b>Official retirement age</b>	65	67
<b>Amount of retirement pension</b>	2% last reference salary	1.85% average of the last 36 months of reference salary
<b>Minimum years of membership</b>	5	5
<b>Maximum years of membership</b>	35	37 years and 10 months

## Anticipated Retirement Pension (Art. II 2.05)

### a) For members who joined the Fund on or before 30 June 1987

Age at first payment of the anticipated retirement pension	Factor (%)
60 to 64	100.0
59	93.3
58	87.2
57	81.7
56	76.7
55	72.1
54	67.8
53	63.9
52	60.3
51	57.0
50	54.0

### b) For members who joined the Fund between 1 July 1987 and 31 December 2011, inclusive

Age at first payment of the anticipated retirement pension	Factor (%)
64	92.3
63	85.8
62	80.0
61	74.9
60	70.3
59	66.1
58	62.1
57	58.5
56	55.1
55	51.9
54	49.0
53	46.2
52	43.7
51	41.3
50	39.1

### c) For members who joined the Fund on or after 1 January 2012

Age at first payment of the anticipated retirement pension	Factor (%)
66	93.5
65	87.6
64	82.3
63	77.5
62	73.0
61	69.0
60	65.2
59	61.7
58	58.5
57	55.5
56	52.8
55	50.2
54	47.8
53	45.6
52	43.5

# Deferred Retirement Pension

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- End of contract before the applicable retirement age
- Retirement pension deferred to 65/67 years of age
- Anticipated retirement pension from the age of 50/52 onwards

# Benefits / Contributions

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## Benefits that may be added to the basic pension (if applicable):

- + family allowance
- + child allowance

## Contributions deducted from the basic pension (optional):

- health insurance (main premium + complementary for spouse)
- life insurance

## Reminder:

Educational fees are not reimbursed to beneficiaries

# Pensions payment

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- Pensions are paid, in CHF, into a personal bank account in Switzerland
- Between the 6<sup>th</sup> and the 8<sup>th</sup> of each month for the current month
- Payment dates can be found on our website and in the December CERN Bulletin

# Departure formalities

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- Application for a pension
- Spouse Health Insurance & Professional Income Declaration (SHIPID) (if applicable)
- Life insurance (if applicable)



# Annual communications

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Each communication below is sent by post and only to the main beneficiary

- January: Monthly breakdown of benefits
- February: Statement for the declaration of income
- June: Declaration of intent (for beneficiaries with dependent children)
- December: «Life certificate – personal data»

## Monthly breakdown (January)

Sent once a year and if financial situation changes



European Organization for Nuclear Research  
*Organisation européenne pour la recherche nucléaire*

CERN PENSION FUND  
BENEFITS SERVICE  
CH 1211 GENEVE 23

Opening hours:  
Tuesday/Wednesday/Thursday  
9.30am - 11.30am / 2.30pm - 4.30pm  
Telephone: +41 22 767 27 38  
+41 22 766 31 56

E-mail: [pension-benefits@cern.ch](mailto:pension-benefits@cern.ch)  
Website: <http://pensionfund.cern.ch>

Mr James BOND  
Route du CERN 007  
1217 MEYRIN

Geneva, 1 June 2022

**Monthly breakdown from 01/06/2022**  
*(for information)*

**BENEFITS**

Pension	9 700,00 CHF
Orphan's pension	0,00 CHF
Family allowance	600,00 CHF
Dependent child allowance	0,00 CHF
<b>TOTAL BENEFITS</b>	<b>10 300,00 CHF</b>

**CONTRIBUTIONS**

CERN health insurance	-643,00 CHF
Spouse supplementary CERN health insurance	0,00 CHF
Life insurance	0,00 CHF
<b>TOTAL CONTRIBUTIONS</b>	<b>-643,00 CHF</b>
<b>NET AMOUNT</b>	<b>9 657,00 CHF</b>

NB: as at 01/01/2022 your individual accumulated loss of purchasing power is of 0.44%

***With the compliments of the Benefits Service of the Pension Fund.***

*Document without signature*



## Statement for declaration of income (February)

These benefits are not subject to internal tax and hence are subject to the relevant taxation rules in the country of residence.



European Organization for Nuclear Research  
Organisation européenne pour la recherche nucléaire

CAISSE DE PENSIONS DU CERN  
CERN PENSION FUND  
CH 1211 GENEVE 23  
Téléphone/Telephone:  
+41 22 767 87 98  
+41 22 767 27 38  
E-mail: [pension-benefits@cern.ch](mailto:pension-benefits@cern.ch)  
Web: <http://pensionfund.cern.ch>

Genève, février 2022

### ATTESTATION POUR VOTRE DECLARATION DE REVENUS 2021 STATEMENT FOR DECLARATION OF YOUR 2021 INCOME

Nous soussignés, Caisse de pensions de l'Organisation Européenne pour la Recherche Nucléaire (CERN), certifions par la présente vous avoir versé les prestations suivantes du 01.01.2021 au 31.12.2021 (selon l'Article I 4.01 des Statuts de la Caisse, les paiements ont été effectués en francs suisses en Suisse) :

We, the undersigned, Pension Fund of European Organization for Nuclear Research (CERN), hereby certify that we have paid you the following benefits from 01.01.2021 to 31.12.2021 (according to Article I 4.01 of the Fund's Rules, payments have been made in Swiss francs in Switzerland):

Pension d'Invalidité d'origine non professionnelle Disability Pension not arising in the course of duty	+ 72 000 CHF
Allocation de famille Family allowance	+ 8 290 CHF
Allocation pour enfant(s) à charge Dependent child(ren)'s allowance	+ 5 892 CHF
Cotisation à la caisse maladie Health insurance contribution	- 2 349 CHF
Cotisation à l'assurance décès Life insurance contribution	- 200 CHF

Douglas Heron  
Administrateur de la Caisse de pensions du CERN  
Chief Executive Officer, CERN Pension Fund



## Declaration of intent (June/July)

To ensure continued entitlement to a dependent child allowance you are required to:

- complete the «declaration of situation» sent in June/July
- send the relevant proof of enrollment

***In case of failure to return this form/certificate, payment of child allowance will be suspended***



To be returned by **22 July 2022** to:  
CERN Pension Fund, Benefits Service, 1211 Genève 23, Switzerland  
Or [pension-benefits@cern.ch](mailto:pension-benefits@cern.ch)

### SCHOOL YEAR 2022/2023

Last name: «Nom»

First name: «EnfantsPrenom»

Date of birth: «Naissance»

Marital status: **single**

**MY CHILD CONTINUES TO STUDY**

◇ Full-time (at least 20 hours per week)

Name of school/university ..... Term begins on .....

Please provide us with the relevant school certificate:

- ❖ For secondary school, by **16 September 2022** at the latest
- ❖ For higher/further education, by **14 October 2022** at the latest

*NB: if the student holds an employment contract of 50% or more, she/he is considered as formally employed. Consequently, the child allowance and membership of the health insurance scheme cease.*

◇ Apprenticeship or sandwich courses

Name of school/university ..... Term begins on .....

Please provide us with the relevant school and employer certificates by **16 September 2022** at the latest.

**MY CHILD STOPS STUDYING**

Date when studies cease (-gd) .....

**MY CHILD IS NO LONGER CONSIDERED AS A DEPENDENT CHILD** (work, marriage/partnership, etc.)

End of entitlement on .....

I, the undersigned, «RetraitePrenom» «Nom», certify that all the information given above is correct and complete. If any changes occur, I will inform the Pension Fund within 30 calendar days.

Date:

Beneficiary's signature:

## Life certificate (December)

This questionnaire is sent each year in December just before CERN end-of-year closure.

It has to be returned by 28 February at the latest.

***In case of failure to return this form, payments will be suspended.***

### IMPORTANT :

If absent during this period, please contact us before you go away.



## PENSION FUND PERSONAL DATA - LIFE CERTIFICATE 2022



CERN PENSION FUND  
BENEFITS SERVICE  
1211 GENEVE 23  
SWITZERLAND

Mr Sean CONNERY  
Rue du CERN 3  
  
1217 MEYRIN  
Switzerland

*Form to be returned by 28 February 2022 at the latest  
by postal mail, email or directly to our mailbox at the CERN Reception (building 33)*

Address\*: Rue du CERN 3  
1217 MEYRIN  
Switzerland

☎: 022 767 87 98  
@: sean.connery@bluewin.ch

\* In case of change in your personal data, please inform us of the new one:

.....  
.....  
.....  
@..... ☎

My marital status is: married    yes     no \*

\*In case of change in your marital status, please provide us with a copy of the relevant official document.

Person(s) to contact in case of emergency (first name, surname, phone number and/or email):

.....  
.....

***In case of failure to return this certificate, the payment of your pension will be suspended***

I hereby certify the accuracy of the information given above and take note that I must inform the Pension Fund of any change in my situation as soon as it occurs (Article I 4.08).

Place and date:

Signature of beneficiary

Signature of spouse



# Duty to provide information

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## IMPORTANT:

- Beneficiaries have to inform the Benefits Service, within 30 calendar days, of any change in their personal data (marital status, address, bank account, etc.).

# In case of death

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- Benefits Service has to be contacted as soon as possible
- **IMPORTANT :**  
Surviving spouse's and/or orphan's pensions are paid in CHF into personal bank account (including joint account) in Switzerland

# Pension for Surviving Spouse

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- **Entitlement to pension for surviving spouse:**  
the spouse/partner of a beneficiary whose marriage/partnership dates from at least 5 years prior to the decease and was married prior to retirement
- **Amount:**  
**55%** of the pension of the deceased beneficiary + a fixed sum of 564 CHF (on the basis of the maximum years of membership).
- **NB:** in the case of marriage/partnership to a beneficiary, the spouse/partner has no entitlement to a surviving spouse's pension; however, the beneficiary can buy the right (Art. II 5.09).

Family allowance is not covered by the purchase of this right, nor can it be bought.



# Divorced spouse(s)

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Entitled to surviving spouse's pension if:

- the marriage had lasted at least 10 years
- the divorced spouse was receiving an alimony from the dead beneficiary
- the divorced spouse is 45 years of age or more at the time of the death of the dead beneficiary
- the divorced spouse has not re-married

**The amount of the pension for surviving spouse cannot exceed the amount of the alimony due from the deceased to the ex-spouse.**

# Orphan's Pension

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- Due to a "dependent child" recognised by CERN before the end of contract
- It is paid up to the **age of 20** to children who are unmarried and not holders of a full-time employment.  
It will be paid to children **over 20 and under 25 years of age** who are attending an educational establishment full time or are in vocational training.
- equal to:
  - 24%\* for 1 orphan
  - 34%\* for 2 orphans...
  - \*of the last reference salary
- **NB:** Not applicable to children born after the 1st day of retirement (Art. II 6.09)



# Adjustment of pensions

	Parameters	Calculation
<b>Scenario 1</b>	<ul style="list-style-type: none"><li>- CVI &gt; 0</li><li>- Funding ratio of the Fund &lt; 100%</li></ul>	= CVI * funding ratio (to maximum of actuarial inflation parameter)
<b>Scenario 2</b>	<ul style="list-style-type: none"><li>- CVI &gt; 0</li><li>- Funding ratio of the Fund &gt;= 100%</li></ul>	= CVI
<b>Scenario 3</b>	<ul style="list-style-type: none"><li>- CVI = 0</li></ul>	= 0
<b>Scenario 4</b>	<ul style="list-style-type: none"><li>- CVI &lt; 0</li></ul>	= 0 (no decrease of the benefits)
<b>Scenario 5</b>	<ul style="list-style-type: none"><li>- CVI &gt; 0</li><li>- Funding ratio of the Fund &gt; 110% for 3 consecutive years</li></ul>	= CVI * funding ratio

CVI = Cost of living of Geneva from August to August

# Other information

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## Benefits team

- Emilie Clerc           5/5-019
- Pilar Herguedas       5/5-021
- Garance Louvin       5/5-023

Telephone : +41 22 76 788 11

Email: [pension-benefits@cern.ch](mailto:pension-benefits@cern.ch)

Web site: <http://pensionfund.cern.ch>

- [Rules and Regulations of the CERN Pension Fund](#)
- [Annual report and Financial statements](#)

Annual information meeting (20 October 2022)



THANK YOU FOR YOUR ATTENTION



Disclaimer: The information contained in this presentation is provided for your convenience and to facilitate your understanding and interpretation of your pension rights and obligations. In the event of ambiguity or any inconsistency or conflict between the information provided and the Fund's Rules and Regulations, the latter will prevail.