

Consortium Agreement and Legal Aspects

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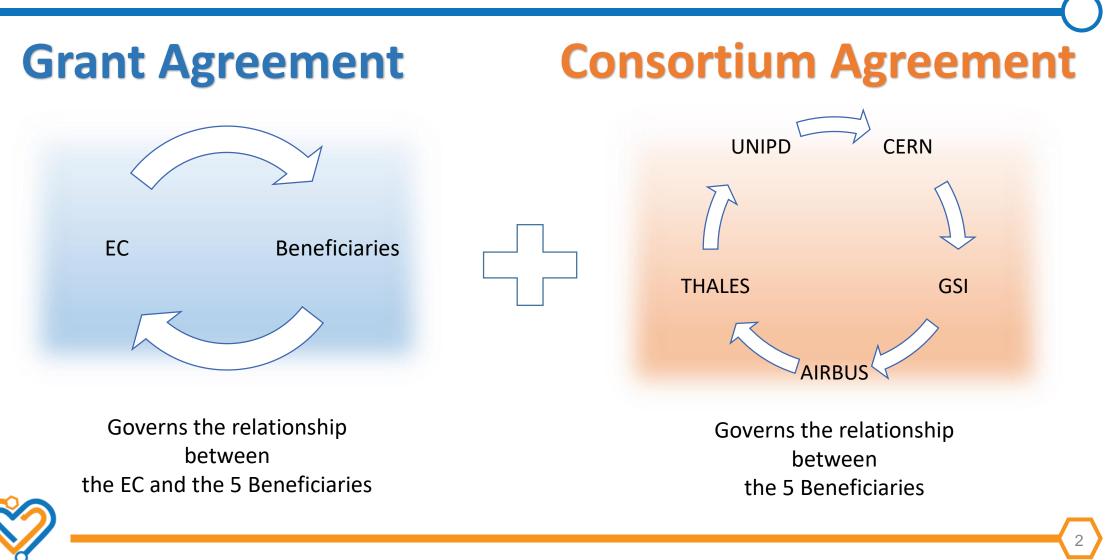


Mandy Stewart CERN Legal Service



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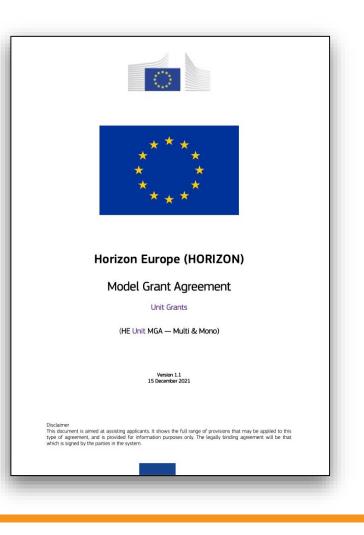
HEARTS Legal Framework



HEARTS

Grant Agreement

- Key funding agreement
- Rights and obligations of the beneficiaries, as well as the terms and conditions that apply to the funding by the EC
- Standard provisions relating to funding, reporting requirements, research integrity, IP etc.
- Annex 1, Description of the Action





Consortium Agreement

- Governs how the Beneficiaries work together to carry out the Project
- Builds on the provisions of the Grant Agreement and implements them in the Project
- Establishes default rules among the Beneficiaries





Key Provisions of the Consortium Agreement









Governance structure

Financial provisions

Intellectual Property



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Liability



Governing law



Dispute resolution



Specific HEARTS Provisions

Governance structure



Conflict of interest (Thales & Airbus)



Non-military requirement (CERN)



P&I and dispute resolution







Consortium Agreement Timeline





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