

IUPAP 2022 ACCOUNTS
Singapore and Geneva



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Report of the auditors on
the review of
International Union of Pure and
Applied Physics (IUPAP)
Geneva

In accordance with the mandate that you have given us, we have carried out a review of the financial statements (balance sheet, statement of income and expenses and notes) of International Union of Pure and Applied Physics (IUPAP) for the financial year ended on December 31, 2022.

These financial statements are the responsibility of the Management Committee. Our responsibility is to issue a report (limited review) on these financial statements based on our review. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our review in accordance with the Swiss Auditing Standard 910 Review (examen succinct). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data. It therefore provides less assurance than an audit. We have performed a limited review and not an audit, and accordingly we do not express an audit opinion.

Based on our limited review, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the association's articles of incorporation.

Geneva, 2 October 2023

MOORE STEPHENS REFIDAR SA


Frédéric Coquoz
Licensed Audit Expert
Auditor in charge


Alexandre Perrin
Licensed Audit Expert

International Union of Pure and Applied Physics (IUPAP)

Geneva

**Statement of Profit or Loss
ended 31 December**

	2022
Revenue	
Membership fees - IUPAP	485 858
Membership fees - IYBSSD	206 955
Total Revenue	692 813
Expenses	
Conferences & Travel Grants	188 910
Commissions	6 303
Council & Commission Meetings	9 892
IUPAP Early Career Scientist Prizes	35 904
Working groups	20 992
Subscriptions ISC	24 267
Trieste secretariat	88 159
General Assembly	5 633
Company costs	14 730
Banking & Accounting	13 875
Exchange rate losses	5 045
LAAAMP (IUPAP)	5 142
Centenary celebrations	136 850
Association costs (Geneva Headquarters)	18 552
IYBSSD Secretary-General	75 529
IYBSSD publicity and communications	71 052
IYBSSD support of activities	21 740
IYBSSD opening and Meeting Attendance	54 529
Total Expenses	797 103
Deficit of the year	-104 291

International Union of Pure and Applied Physics (IUPAP)

Geneva

Balance sheet as at 31 December

	31.12.2022
	CHF
<u>Assets</u>	
Postfinance Bank - Geneva (CHF)	2 421 589
IUPAP Singapore LTD (residual bank account)	9 013
Total Assets	<u>2 430 602</u>
<u>Liabilities</u>	
Other payables	10 000
Deferred Membership (2023)	9 494
Total Liabilities	<u>19 494</u>
<u>General funds</u>	
Association funds	2 515 398
Deficit of the year	-104 291
Total General funds	<u>2 411 108</u>