

MEMORANDUM

Date: 24 March 2011

To : Members of the LHCb RRB
 From : C. D'Ambrosio
 Subject : Report on Common Fund and CORE expenses for end of year 2010

Situation at end of year 2010**Common Fund.**

Spending from Common Funds slowed down, keeping some momentum in DAQ and Infrastructure, as foreseen (see CERN-RRB-2010-040). The relatively large amounts seen for "RICH HPDs" and "VELO NON CORE" are the result of the HPD- and VELO-spare programmes. In particular, seen the LHC speedy pace, it has been agreed to complete the VELO-spare in the first half 2011. Therefore, in order to preserve liquidity, a loan of 150 kCHF has been established from Common Funds to "VELO NON CORE" (see also CERN-RRB-2010-115).

Considering all the lines shown in Table 1, 417 kCHF is still uncommitted at present (February 2011). We do not expect any cash flow problem.

In view of the long shutdown now moved to 2013–14 and of the foreseeable important interventions on sub-detectors and on general safety and infrastructure, we asked and obtained to maintain the Common Fund account active until the year 2013, see CERN-RRB-2010-040 and CERN-RRB-2010-115.

COMMON FUNDS closure, year 2010				
All in kCHF				
Detector	Outflow	Inflow	Committed	Totals
OTR	10.5	0	0	10.5
CALO	0	0	0	0
DAQ	35.4	0	3.5	38.9
INFRASTRUCTURE	117.5	0	8.1	125.6
MUON	0	0	0	0
RICH	0	0	0	0
TOTAL	163.4	0	11.6	175.0
RICH HPDs	92.4	-84.9	0	7.5
VELO NON CORE	178.8	-256.2	0	-77.4
	434.6	-341.1	11.6	105.1

Table 1: Status of Common Fund as at the end of year 2010 in kCHF

Core

Most of the Core spending came to an end in 2006. Purchasing for DAQ and data storage has continued throughout 2010 with the 3rd "tranche" of the FARM, which has been achieved in December 2010 and which has been funded by Core and non-Core resources.

No institute has indicated that it has additional requests for funds to be presented to the RRB.