

Lithuania

Co-create

Lithuania: open country for co-creating global solutions



Indrė Balčiūnaitė, Head of Global Partnerships Unit

Milda Vilčinskaitė, Startup Lithuania Project Manager

Innovation Agency Lithuania



✓ Enabling an ecosystem for innovation

The directions of Lithuanian innovation policy are indicated by the priorities of smart specialization. In April 2022 Innovation Agency Lithuania was established, which is responsible for the development of consistent, systematic and clear innovation ecosystem, providing help for businesses and promoting innovations at all business development stages.



CONSULTING LITHUANIAN SMEs, PROVIDING THEM WITH E-TOOLS AND SERVICES;
CONSULTING ON LEGAL FRAMEWORK FOR BUSINESS ESTABLISHMENT



ORGANIZING TRADE MISSIONS AND PARTICIPATION IN INTERNATIONAL TRADE FAIRS AND EXHIBITIONS



PROVIDING BUSINESS-PARTNER SEARCH SERVICES FOR LOCAL AND FOREIGN BUSINESSES



IMPLEMENTING AND ADMINISTERING FINANCIAL AND OTHER SUPPORT MEASURES FOR LITHUANIAN BUSINESSES



FACILITATING AND DEVELOPING HIGH VALUE-ADDED INDUSTRIES AND ECOSYSTEMS INCLUDING STARTUP COMMUNITY

Laser technologies

The laser sector of Lithuania boasts a **16.2%** CAGR (2009-2021)

Why Lithuania laser industry:

- Global leadership in applying fundamental research to manufacturing.
- 80% market in global production of ultra-fast parametric light generators
- 1 of 10 laser professionals holds a PhD
- Capable and dynamic laser industry ecosystem

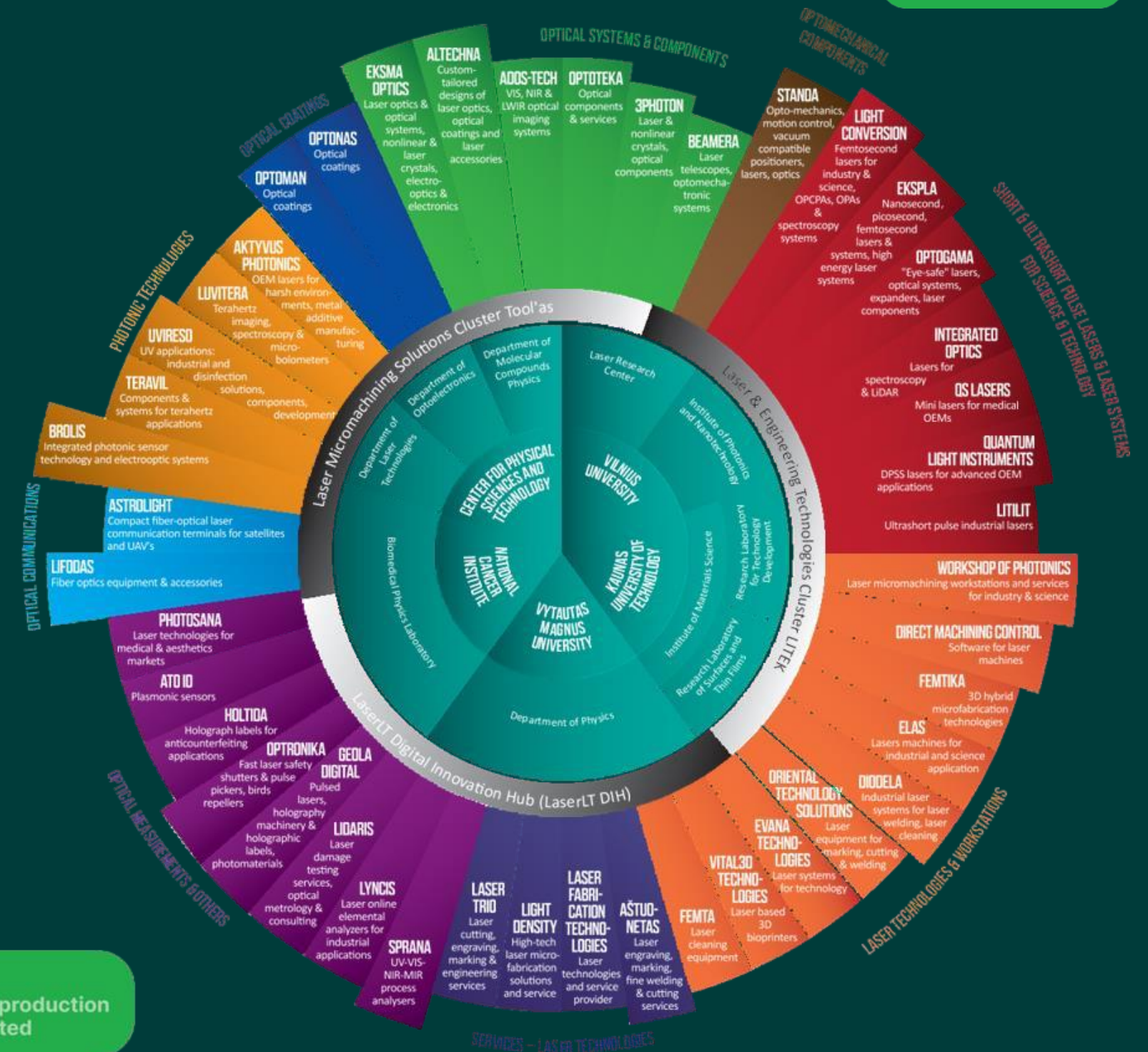
TOP 3

- Germany
- United States
- South Korea

Lithuanian lasers are trusted by



80% of laser production is exported



Life sciences



KEY NAMES

5% ambition

Strategic goal to generate 5% of Lithuania's GDP by life sciences industry by 2030

Well-balanced ecosystem

Indigenous and international names predominate

Growing market

One of fastest growing sectors in the region with 30% annual income growth and 80+ startups

Main competencies

Cell & gene therapy, proteins, medtech, drug delivery

Main subsectors

Medical devices, biotechnology, R&D, optical devices.

Top markets:

USA, Germany, Poland.

Smart manufacturing



Wide ranging application

Science, manufacturing, automotive, space, telecommunications

Well-integrated

Manufacturing companies are well integrated into international value chains

Key role

The manufacturing sector generates around 20% of Lithuania's GDP

Co-creating global solutions

80% export intensity

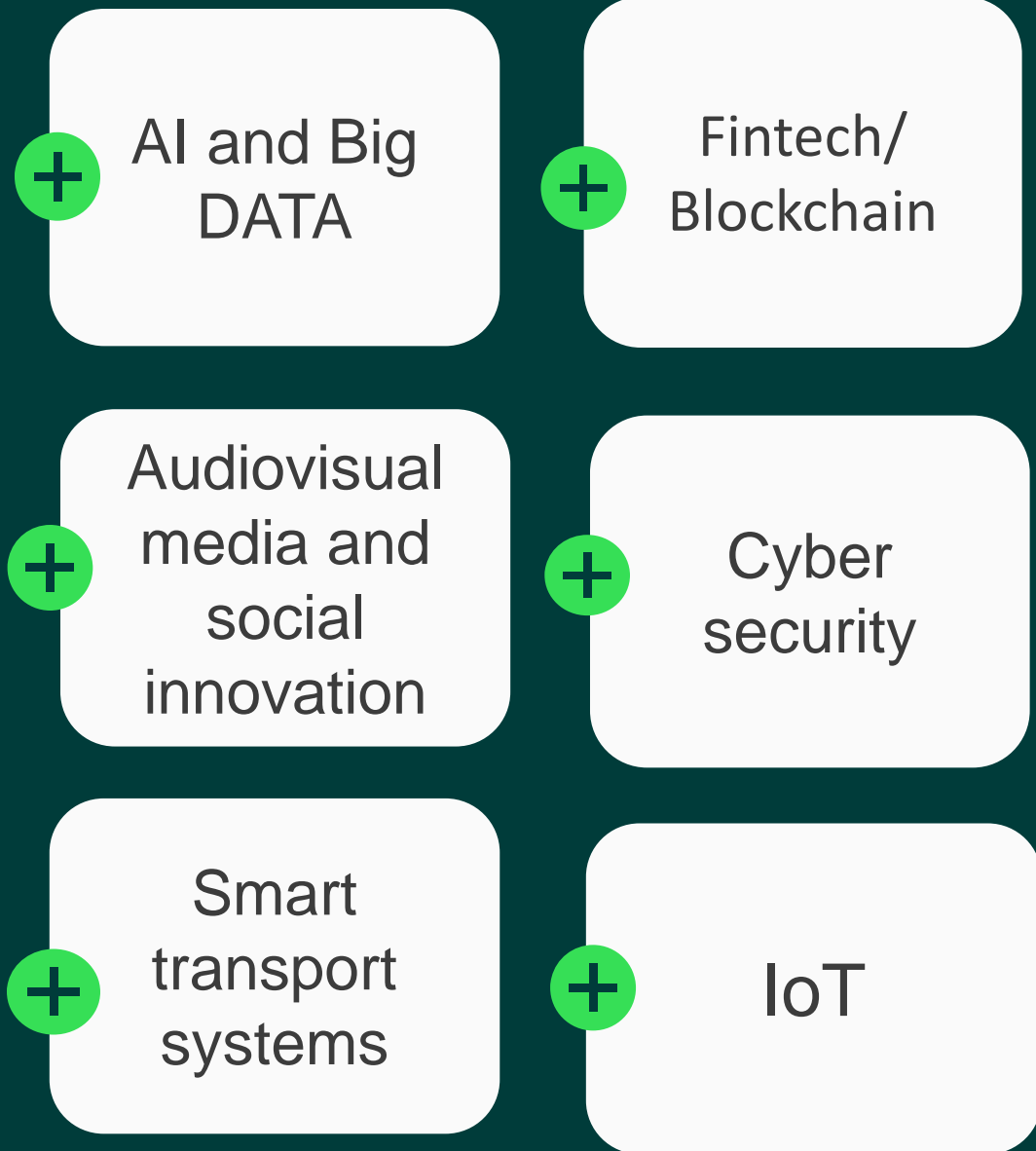
High-Tech Engineering

Lithuanian engineers offer solutions that are attractive both by quality and cost.

TOP markets:

Germany, Sweden, Netherlands.

ICT



- + 21.0% USA
- + 9.8% UK
- + 7.2% Ireland
- + 6.9% Netherlands

✓
Our formula

FinTech leaders. Significant experience in public sector digitalization.

Exports growing 34% on average per year, targeting global audience.

Mature tech ecosystem with a capability to promote innovation across sectors.

Lithuanian Startup Ecosystem

- ~1000 Startups in Lithuania
- 3 Unicorns
- Enterprise value grew 7,1 times in 5 years
- 18 000 Employees working in startups
- 2nd among CEE countries in investments raised in 2023



DeepTech Startups

- ~60 deepTech startups successfully operating
- 1,6B Eur of investments received by deeptech startups in 5 years (2nd place among Baltic countries)
- Government support for R&D startups

CERN Venture
Connect partners



Flagship events



The next one –
October 2024

STARTUPFAIR

Startup Fair, organized by Startup Lithuania, is Lithuania's primary annual international event for the startup ecosystem.

[Visit the Startup Fair](#)



The next one –
April 2025

Baltic Miltech

The Baltic Miltech Summit aims to connect private and public sectors, policymakers, industry, and research to advance innovative military technologies.

[Visit the Baltic Miltech Summit](#)



The next one –
September 18-19
2025



Life Sciences Baltics is a unique international forum for experts to network and advance partnerships in biotechnology, pharmaceuticals, and medical devices.

[Visit the Life Sciences Baltics](#)

Team members



**Aušrinė Krištopaitytė,
Coordinator**

a.kristopaityte@inovacijuagentura.lt



**Akvilė Dobromilskytė,
Startup incubator**

akvile@startupilithuania.com



**Raimondas Pučka,
Procurements**

r.pucka@inovacijuagentura.lt



Lithuania

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Let's co-create together!

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