

Financial Management

May 22nd, 2024 – Marburg

VILA VITA ROSENPARK Hotel

CHIARA MARAZZI



This project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement No 101008548

From the HITRIplus GA - Annex 2

Beneficiary	Budgeted MM	Initial MGA	Prefinancing Net Guarantee Fund
CNAO	58,86	857.051,50 €	414.242,00 €
BEVATECH	10,87	100.000,00 €	48.333,00 €
CEA	9,05	87.000,00 €	42.050,00 €
CERN	24,39	342.000,00 €	165.300,00 €
CIEMAT	9,89	65.000,00 €	31.417,00 €
COSYLAB	22,50	158.562,50 €	76.639,00 €
GSI	73,27	679.000,00 €	328.183,00 €
UKHD/HIT	41,92	726.029,00 €	350.914,00 €
INFN	10,66	184.000,00 €	88.933,00 €
MEDA	24,80	375.807,00 €	181.640,00 €
MARBURG	24,16	325.850,00 €	157.494,00 €
PSI	0,87	13.000,00 €	6.283,00 €
SEEIIST	79,55	845.440,00 €	408.629,00 €
MALTA	6,45	47.260,00 €	22.842,00 €
UNI MARBURG	3,74	55.000,00 €	26.583,00 €
UPPSALA	3,61	36.000,00 €	17.400,00 €
WIGNER	5,49	18.000,00 €	8.700,00 €
RIGA	19,43	85.000,00 €	41.083,00 €
	429,52	5.000.000,00 €	2.416.665,00 €

Recap: 1-18 M – First Reporting Period

Declared Costs and Requested Contribution

Ben Name	Declared person-months	Declared Costs	EC Requested Funding
CNAO	14,13	180.510,76 €	180.510,76 €
BEVA	13,57	101.690,88 €	100.000,00 €
CEA	0,39	3.872,81 €	3.872,81 €
CERN	22,28	164.954,08 €	164.954,08 €
CIEMAT	2,31	18.511,65 €	18.511,65 €
CSL	9,28	68.492,00 €	68.492,00 €
GSI	22,49	209.167,39 €	209.167,39 €
UKHD/HIT	6	120.044,65 €	120.044,65 €
INFN	31,96	167.599,51 €	167.599,51 €
MEDA	2,97	39.915,90 €	39.915,90 €
UKGM	0	- €	- €
PSI	0,17	2.854,15 €	1.247,19 €
SEEIIST	36,07	341.568,56 €	341.568,56 €
UM	2,65	16.832,25 €	16.832,25 €
UMR	0	6.453,48 €	6.453,48 €
UU	0,3	3.576,35 €	3.576,35 €
Wiegner RCP	1,79	5.144,28 €	5.144,28 €
RTU	22,95	63.287,34 €	63.287,34 €
TOTAL	189,31	1.514.476,03 €	1.511.178,19 €

Amendment – submitted and approved

New figures as of May 2023

Ben Name	Budgeted person-months Post Amd	Initial MGA	MGA Post Amd
CNAO	58,86	857.051,50 €	857.051,50 €
BEVA	10,87	100.000,00 €	100.000,00 €
CEA	9,05	87.000,00 €	87.000,00 €
CERN	24,39	342.000,00 €	329.500,00 €
CIEMAT	9,89	65.000,00 €	65.000,00 €
CSL	22,50	158.562,50 €	158.562,50 €
GSI	73,27	679.000,00 €	711.500,00 €
UKHD	35,95	726.029,00 €	726.029,00 €
<i>HIT</i>	19,97		
INFN	10,66	184.000,00 €	184.000,00 €
MEDA	24,80	375.807,00 €	375.807,00 €
UKGM	24,16	325.850,00 €	325.850,00 €
PSI	0,87	13.000,00 €	13.000,00 €
SEEIIST	78,91	845.440,00 €	825.440,00 €
UM	6,45	47.260,00 €	47.260,00 €
UMR	3,74	55.000,00 €	55.000,00 €
UU	3,61	36.000,00 €	36.000,00 €
Wiegner RCP	5,49	18.000,00 €	18.000,00 €
RTU	19,43	85.000,00 €	85.000,00 €
TOTAL	442,9	5.000.000,00 €	5.000.000,00 €

GSI 26K from SEEIIST ODC for activities related to WP2.1 WP2.2 WP2.3 and WP5.1 – **new personnel costs + 3 MM**

SEEIIST: 10K from CERN personnel costs (-1 MM) for activities related to WP7.4 – **new personnel costs + 2,91 MM**

BEN UKHD has a **new affiliated entity: HIT**. This change entails redistribution of tasks and therefore redistribution of budget provisions between UKHD and the new consortium partner.

Overview of Payments and First Reporting Period Redistribution criteria

The redistribution criterion the coordinator chose is proportional, based on the proportion between the amount declared for the 1RP and the MGA of the beneficiary.

If the beneficiary declared costs below the 25% threshold, the interim payment is null.

If the beneficiary declared costs above the 25% threshold but below 85%, the beneficiary gets the 85% of its MGA.

BEVA was assigned 100% of its MGA, against a request of 101.6%.

INFN was assigned the entire requested amount, which amounts to 91.09% of its MGA.

Maximum Grant Amount (total consortium)	5.000.000,00 €
Interim Payment ceiling	4.500.000,00 €
Pre-financing (total consortium)	2.666.666,67 €
Pre-financing Net Guarantee Fund (total consortium)	2.416.665,00 €
Guarantee Fund (total consortium)	250.001,67 €
First Interim Payment (total consortium)	1.511.178,19 €
Pre-financing and interim payments paid (total consortium)	4.177.844,86 €

Redistribution of the First Interim Payment

Ben Name	MGA Post Amd	Prefinancing	1RP declared costs	First Interim Payment	Funds on Hold at M36
CNAO	857.051,50 €	414.242,00 €	180.510,76 €	- €	414.242,00 €
BEVATECH	100.000,00 €	48.333,00 €	101.690,88 €	51.667,00 €	100.000,00 €
CEA	87.000,00 €	42.050,00 €	3.872,81 €	- €	42.050,00 €
CERN	329.500,00 €	165.300,00 €	164.954,08 €	114.775,00 €	280.075,00 €
CIEMAT	65.000,00 €	31.417,00 €	18.511,65 €	23.833,00 €	55.250,00 €
COSYLAB	158.562,50 €	76.639,00 €	68.492,00 €	58.139,13 €	134.778,13 €
GSI	711.500,00 €	328.183,00 €	209.167,39 €	276.592,00 €	604.775,00 €
UKHD	726.029,00 €	350.914,00 €	120.044,65 €	- €	350.914,00 €
<i>HIT</i>					
INFN	184.000,00 €	88.933,00 €	167.599,51 €	78.666,51 €	167.599,51 €
MEDA	375.807,00 €	181.640,00 €	39.915,90 €	- €	181.640,00 €
UKGM	325.850,00 €	157.494,00 €	- €	- €	157.494,00 €
PSI	13.000,00 €	6.283,00 €	2.854,15 €	- €	6.283,00 €
SEEIIST	825.440,00 €	408.629,00 €	341.568,56 €	292.995,00 €	701.624,00 €
UM	47.260,00 €	22.842,00 €	16.832,25 €	17.329,00 €	40.171,00 €
UMR	55.000,00 €	26.583,00 €	6.453,48 €	- €	26.583,00 €
UU	36.000,00 €	17.400,00 €	3.576,35 €	- €	17.400,00 €
Wiegner RCP	18.000,00 €	8.700,00 €	5.144,28 €	6.600,00 €	15.300,00 €
RTU	85.000,00 €	41.083,00 €	63.287,34 €	31.167,00 €	72.250,00 €
Totals	5.000.000,00 €	2.416.665,00 €	1.514.476,04 €	951.763,64 €	3.368.428,64 €

Recap: 18 -36 M – Second Reporting Period Declared Costs and Requested Contribution

Ben Name	Declared person-months	Declared Costs	EC Requested Funding
CNAO	35	337.990,90 €	337.990,90 €
BEVATECH	0,3	4.462,35 €	4.462,35 €
CEA	3,21	61.420,46 €	61.420,46 €
CERN	17,15	200.152,70 €	200.152,70 €
CIEMAT	10,57	80.784,66 €	80.784,66 €
COSYLAB	4,6	42.021,50 €	42.021,50 €
GSI	24,8	229.481,28 €	229.481,28 €
UKHD			
<i>HIT</i>	3,88	52.518,65 €	52.518,65 €
INFN	11,13	117.031,83 €	117.031,83 €
MEDA	5,17	111.858,83 €	111.858,83 €
UKGM	0	- €	- €
PSI	0	- €	- €
SEEIIST	29,29	282.346,40 €	282.346,40 €
UM	3,42	25.598,58 €	25.598,58 €
UMR	1,61	17.958,68 €	17.958,68 €
UU	0	- €	- €
Wiegner RCP	4,09	11.600,26 €	11.600,26 €
RTU	4,93	13.150,08 €	13.150,08 €
Total	159,15	1.588.377,13 €	1.588.377,13 €

so far ...

Please note that these figures are not final. We are missing financial data for few beneficiaries.

This is just an estimate for the second reporting period. The figures will be final once the report will be submitted on May 31st.

Recap: 18 - 36 M

Use of resources

During the second reporting period, **SEEIIST** reallocated budget within the same Work Package. Funds initially for personnel costs were redirected to a service agreement with SENIS/SENTRONIS, a collaborating institute. This reallocation supports task 8.4, involving the design and construction of a magnetic measurement system for assessments at CIEMAT and CERN.

CNAO reported 23.4 PM instead of the budgeted 19 PM due to hiring a junior researcher, Federica Serra, for WP3 tasks, necessitating more effort to manage the extensive CNAO Regal registry.

UKHD adjusted personnel costs for the initial period after receiving EC approval to include HIT GmbH as an official third party, allowing for proper cost declarations in the second period.

MEDA, CEA, CSL reported an increase in the monthly average personnel costs.

RTU exceeded its planned contribution, achieving 27.88 PM instead of 19 PM due to employing additional students and a senior researcher, enhancing project outcomes and system integration efforts.

Consortium: Total Costs 1-36 M

TENTATIVE

Ben Name	MGA	Prefinancing net guarantee fund	1RP declared costs	First Interim Payment	Funds on Hold at M36	2RP declared costs	Total Costs Declared	% costs declared/effort on budget
CNAO	857.051,50 €	414.242,00 €	180.510,76 €	- €	414.242,00 €	337.990,90 €	518.501,66 €	60,50%
BEVATECH	100.000,00 €	48.333,00 €	101.690,88 €	51.667,00 €	100.000,00 €	4.462,35 €	106.153,23 €	106,15%
CEA	87.000,00 €	42.050,00 €	3.872,81 €	- €	42.050,00 €	61.420,46 €	65.293,27 €	75,05%
CERN	329.500,00 €	165.300,00 €	164.954,08 €	114.775,00 €	280.075,00 €	200.152,70 €	365.106,78 €	110,81%
CIEMAT	65.000,00 €	31.417,00 €	18.511,65 €	23.833,00 €	55.250,00 €	80.784,66 €	99.296,31 €	152,76%
COSYLAB	158.562,50 €	76.639,00 €	68.492,00 €	58.139,13 €	134.778,13 €	42.021,50 €	110.513,50 €	69,70%
GSI	711.500,00 €	328.183,00 €	209.167,39 €	276.592,00 €	604.775,00 €	229.481,28 €	438.648,67 €	61,65%
UKHD	726.029,00 €	350.914,00 €	120.044,65 €	- €	350.914,00 €		172.563,30 €	23,77%
<i>HIT</i>						52.518,65 €	52.518,65 €	
INFN	184.000,00 €	88.933,00 €	167.599,51 €	78.666,51 €	167.599,51 €	117.031,83 €	284.631,34 €	154,69%
MEDA	375.807,00 €	181.640,00 €	39.915,90 €	- €	181.640,00 €	111.858,83 €	151.774,73 €	40,39%
MARBURG	325.850,00 €	157.494,00 €	- €	- €	157.494,00 €	- €	- €	0,00%
PSI	13.000,00 €	6.283,00 €	2.854,15 €	- €	6.283,00 €	- €	2.854,15 €	21,96%
SEEIIST	825.440,00 €	408.629,00 €	341.568,56 €	292.995,00 €	701.624,00 €	282.346,40 €	623.914,96 €	75,59%
MALTA	47.260,00 €	22.842,00 €	16.832,25 €	17.329,00 €	40.171,00 €	25.598,58 €	42.430,83 €	89,78%
UNI MARBURG	55.000,00 €	26.583,00 €	6.453,48 €	- €	26.583,00 €	17.958,68 €	24.412,16 €	44,39%
UPPSALA	36.000,00 €	17.400,00 €	3.576,35 €	- €	17.400,00 €	- €	3.576,35 €	9,93%
WIGNER	18.000,00 €	8.700,00 €	5.144,28 €	6.600,00 €	15.300,00 €	11.600,26 €	16.744,54 €	93,03%
RIGA	85.000,00 €	41.083,00 €	63.287,34 €	31.167,00 €	72.250,00 €	13.150,08 €	76.437,42 €	89,93%
Totals	5.000.000,00 €	2.416.665,00 €	1.514.476,04 €	951.763,64 €	3.368.428,64 €	1.588.377,13 €	3.102.853,17 €	

Consortium: Total Effort 1-36 M

TENTATIVE

Ben Name	Budgeted MM	1RP declared MM	2RP declared MM	Total effort declared	% effort declared/effort on budget
CNAO	58,86	14,13	35	49,13	83,47%
BEVATECH	10,87	13,57	0,3	13,87	127,59%
CEA	9,05	0,39	3,21	3,6	39,77%
CERN	24,39	22,28	17,15	22,28	91,36%
CIEMAT	9,89	2,31	10,57	12,88	130,20%
COSYLAB	22,50	9,28	4,6	13,88	61,69%
GSI	73,27	22,49	24,8	47,29	64,54%
UKHD	41,92	6		9,88	23,57%
<i>HIT</i>			3,88	3,88	
INFN	10,66	31,96	11,13	43,09	404,33%
MEDA	24,80	2,97	5,17	8,14	32,82%
MARBURG	24,16	0	0	0	0,00%
PSI	0,87	0,17	0	0,17	19,45%
SEEIIST	79,55	36,07	29,29	65,36	82,16%
MALTA	6,45	2,65	3,42	6,07	94,11%
UNI MARBURG	3,74	0	1,61	1,61	42,99%
UPPSALA	3,61	0,3	0	0,3	8,31%
WIGNER	5,49	1,79	4,09	5,88	107,01%
RIGA	19,43	22,95	4,93	27,88	143,50%
Totals	429,52	189,31	159,15	335,19	

THANKS!

SEE YOU TOMORROW AFTERNOON AT 13:30

We have a special session dedicated to the Second Reporting Period

Technical and Financial Reports 