

# General Assembly

May 23<sup>rd</sup>, 2024 – Marburg

VILA VITA ROSENPARK Hotel

CHIARA MARAZZI



This project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement No 101008548

# Maximum cost declared - Recommendations

Maximum Grant Amount = 5 Millions Euro



In order to get 5 Millions from the EC we must declare total costs (and total requested funding) **not lower than 5 Millions**

## REAL COSTS EXCEEDING THE TOTAL BUDGET



If declared and included in the total requested funding, **they must be justified to the EC in case of a financial audit**



If not declared and not included in the total requested funding, **they should be monitored internally** – *therefore please take tracks of all the activities related to the extra costs, justification documents and timesheets as if they were to be declared to the EC.*  
Be prepared to provide this information upon the coordinator's request during this final reporting period.

**The extra costs will be taken into consideration in case other partners would underperform.**

# Second Reporting Period Payment Distribution Criterion: A Proposal

Partners for which

**Total Declared Costs at M36 / MGA > 100%**



**UP TO 100%**

Partners for which

**Total Declared Costs at M36 / MGA > 60%**



**UP TO 90%**

Partners for which

**40% < Total Declared Costs at M36 / MGA < 60%**



**UP TO 70%**

Partners for which

**Total Declared Costs at M36 / MGA < 40%**



**NONE**

# Second Reporting Period Payment Distribution Criterion: A Proposal (2)

Based on the estimates we have at this moment, we suppose we will be able to redistribute a Second Interim Payment that sums up to 650000 euros circa.

Please note that the amount each beneficiary received from the EC include a sum that was retained as *pre-financing* by each partner.

Some of these partners have not yet or might won't be able to perform the foreseen activities. Sums received exceeding the total cost declared will be asked to be returned before the final distribution.

# Allocation of EU Funding:

## Tentative figures in the assumption of receiving up to 90% by the EC after the 2RP

	Allocation of EU funding					
	Budget	Released from EU	Guarantee fund	Distributed to beneficiaries	Retained by the coordinator	Total
Total budget	5.000.000					
<b>Prefinancing</b>		2.666.667	250.000	2.416.667		2.666.667
<b>1st reporting period</b>						
1st interim payment		1.511.178		951.764	559.415	1.511.178
<b>2nd reporting period</b>						
2nd interim payment (hypothesis up to 90%)		322.155		90.585	231.570	322.155
release of the sum retained after 1 st rep period				559.415	-	-
				<u>650.000</u>		
<b>Total</b>	<b>5.000.000</b>	<b>4.500.000</b>	<b>250.000</b>	<b>4.018.431</b>	<b>231.570</b>	<b>4.500.000</b>
<b>Balance on hold to the EU Commission</b>		<b>500.000</b>				

# THANKS!

