



SLHC – PP

Finances & Installments

April 8th, 2008

CERN



Maximum Requested EU Contribution

<http://cern.ch/SLHC-PP>

SLHC-PP Grant Agreement Nb 212114	€
Total Budget (over 3 years)	5,199,992
Spending Profile	
Period 1 (1/4/08 – 31/3/09)	1,700,000
Period 2 (1/4/09 – 31/3/10)	1,799,992
Period 3 (1/4/10 – 31/3/11)	1,700,000

EU Budget Rules

<http://cern.ch/SLHC-PP>

Guide for Financial Issues relating to FP7 Indirect Actions

ftp://ftp.cordis.europa.eu/pub/fp7/docs/financialguide_en.pdf

Amount	Comment	€
Max. EC Contribution		5,199,992.0
Guarantee Fund	5% Total	259,999.6
Pre-financing	160% Total/3	2,773,329.0
Net amount transferred to CERN at start	Pre-financing – Guarantee Fund	2,513,329.4
Retention till end of the Project	10% Total	519,999.2






Expected Payments from the EC

<http://cern.ch/SLHC-PP>

Payments	Per Period [€]	Cumulative [€]
Pre-financing (May 08)	2,513,329.4	2,513,329.4
Amount accepted in P1	1,700,000.0	
1 st Interim Payment	1,700,000.0	4,213,329.4
Amount accepted in P2	1,799,992.0	
2 nd Interim Payment	206,663.8	4,419,993.2
Amount accepted in P3 Guarantee Fund + 10% retained	1,700,000.0	
Final Payment	779,998.8	5,199,992.0

Next Payments

- Interim Payments are made according to cost claims and report submissions, and their approval by the Commission:

	Amount (€)	Reporting period deadline	Report submission deadline	Payment by the commission	Payment made by
1 st Interim payment	1,700,000	31 March 09			
2 nd Interim payment	206,663.8	31 March 10	+ 0 – 60 days	+ 0 - 105 days	August ?
Final payments	779,998.8	31 March 11			

Distribution of Pre-financing

<http://cern.ch/SLHC-PP>

- EU will transfer the Pre-financing amount (2,513,329.4 €) to CERN EU account 45 days after start of the project, i.e. mid May at latest.
- According to SLHC-PP CA, the full pre-financing exclusive of bank transfer charges will be immediately transfer to the beneficiaries' accounts:

#	Participant	Max Total EC contribution	%	Prefinancing April08
1	CERN	3,087,484.0	59.37%	1,492,283.93
2	AGH-UST	104,000.0	2.00%	50,266.67
3	CEA-Saclay	465,460.0	8.95%	224,972.33
4	CIEMAT	152,645.0	2.94%	73,778.42
5	CNRS-IN2P3	105,600.0	2.03%	51,040.00
6	CTU	44,940.0	0.86%	21,721.00
7	DESY	99,691.0	1.92%	48,183.98
8	ETH Zürich	89,131.0	1.71%	43,079.98
9	FOM-NIKHEF	64,200.0	1.23%	31,030.00
10	GSI	72,225.0	1.39%	34,908.75
11	Imperial	89,131.0	1.71%	43,079.98
12	INFN	40,000.0	0.77%	19,333.33
13	PSI	108,225.0	2.08%	52,308.75
14	STFC	489,850.0	9.42%	236,760.83
15	UBONN	120,000.0	2.31%	58,000.00
16	UNIGE	35,310.0	0.68%	17,066.50
17	USFD	32,100.0	0.62%	15,515.00
		5,199,992.0	100.00%	2,513,329.47

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FAQs

<http://cern.ch/SLHC-PP>

- SLHC-PP Administration Guide being prepared by Admin team - First draft available in 1 week
- Contents:
 - Project-wide reporting timescales
 - Reporting to the EU
 - Rules for financial matters (personnel costs, travel and materials claims, etc)