## XIIth Quark Confinement and the Hadron Spectrum



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## Electromagnetic transition form factor and radiative corrections in decays of neutral pions

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In this talk we present the Two-hadron saturation (THS) scenario for the PVV correlator and apply it to two important processes of the low energy hadron physics: the Dalitz decay of  $\pi^0$  and  $\pi^0 \to e^+e^-$ . We briefly summarize experimental and theoretical results on the rare decay  $\pi^0 \to e^+e^-$ . The notorious  $3.3\,\sigma$  discrepancy between the SM prediction and the experimental value provided by KTeV collaboration is discussed in the view of a complete set of NLO QED radiative corrections. The important contribution of analytical two-loop QED corrections together with the bremsstrahlung contribution beyond the soft-photon approximation are reviewed. Using the leading logarithm approximation, the possible contribution of QCD corrections is estimated. The discrepancy under discussion then reduces down to  $1.8\,\sigma$ . The obtained results can be also used in a theoretical calculation of the hadronic light-by-light scattering contribution to the g-2 type experiments.

## **Summary**

**Primary authors:** Dr NOVOTNY, Jiri (Charles University (CZ)); Dr KAMPF, Karol (Charles University (CZ)); Prof. LEUPOLD, Stefan (Uppsala University (SE)); Mr HUSEK, Tomas (Charles University (CZ))

Presenter: Mr HUSEK, Tomas (Charles University (CZ))

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