



Economical Situations

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Members & Status

- Poland have signed for 2016.
- Slovakia member since 2016.
- Total 16 members
- Problems with **India** and **Greece** contributions. We are in continuous contact with the representatives for CERN matters. Chance to recover some outstanding fees from Greece.
- Ireland pending on the global Irish decision to become Associate Member of CERN.

In Pipeline:

- **Bulgaria** had agreed with the ISOLDE-MoU & **Sergio Bertolucci** has signed the 21st of March 2014. → **starting 2018 more likely**
- Portugal, MoU sent to Ministry after visit in May.

Income of the collaboration

● Outstanding fee

● 2012 Greece

● 2013 Greece, India, Ireland

● 2014 Greece, India, Ireland (Total = 90.000 CHF)

● 2015 Greece, India, Ireland, France (payment on going...)

● Balance (end 2015): **818.722,01 CHF**

● 2016 commitments < 629900 CHF

- Starting loan reimbursement 140.000 CHF/year (2016-2020)✓
- Continue paying HIE-ISOLDE at the rate of 400.000 CHF/y✓
- RILIS Manpower, Euroschool, Ecole Joliot Curie, Student support
- Users Support Officer

Balance 22nd June 2016: 453.893 CHF + 2016 Contributions (B, CERN, Ge,Sk, Sw already in).

Economical Commitments

Economical HIE-ISOLDE Situation Stage I -II	2009 2014	2015	2016
Expenses without in-kind	10'981	3'388	2'945
Invoicing 2014 done in 2015	-3'538	3'538	
Funding collaboration	8'324	604	826
CERN contribution	-	4'615	
Yearly balance	881	-1'707	-2'119
Cumulative cash flow	881	-826	-2'945

- ✓ **We have a debt of 826 kCHF from 2015 + expenditures of 2016 (~2.9MCHF)**

We have already paid 400 KCHF for 2016.

Proposal to paid the remaining **426 KCHF** to finish paying the expenses of **2015**

Payment of 412 KCHF in 2017.

CERN request to sign a loan of the debt of 2.5 MCHF operative from 2018@ 500 CHF/y

Can we afford it?

Economical Commitments

Annual income: 13 (B,CERN, D, E, Fi, F, Ge, I, N, Ru, S,UK, P) x 60 CHF=	780
2 (Sk, SA) x 30kCHF =	60
Conservative income:	840 KCHF
Annual commitments (schools, JW,RILIS, students, Workshop):	100 KCHF
Annual Commitments HIE-ISOLDE (2017-2020). Old scenario	540
New scenario	640
Difference continue paying 1 extra year	

Request by TSR collaboration of 1 FTE from project approved till 2020 and 2FTE afterwards in 2021

Proposal: Finish paying 2015 expenses as we have savings (=426 kCHF).

Pay 412 kCHF in 2017

Take a loan with installments of 500 CHF/y 2018-2022

Support the TSR initiative with requested FTE