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EUROPEAN ORGANIZATION FOR NUCLEAR RESEARCH

SECOND SESSION OF COUNCIL

GENEVA

24-25 February 1955

Working Balance

Article 5 of the Financial Rules provides that the Organization may maintain a working balance not exceeding one fourth of the net annual expenditure.

Since no provision is made in the 1955 budget for the constitution of this working balance, and since, at the end of 1954, 2,206,761.24 francs of unused appropriations are at hand, the Council is asked that this balance be used to set up the working balance.