

CERN/102

Geneva, 1st October 1954
(Item 16(b) of the Agenda)

EUROPEAN ORGANIZATION FOR NUCLEAR RESEARCH

FIRST SESSION OF COUNCIL

GENEVA

7-9 October 1954

FINANCIAL SITUATION

as on 30th September 1954

The financial situation until September 1954 is the following:

<u>RECEIPTS</u>	<u>Swiss francs</u>
Contributions paid by Member States and gifts	7,628,727.27
Advances from Switzerland	500,000.-
Total of receipts	8,128,727.27

EXPENSES

The expenses up to 30.6.1954 are posted in the books. From 1.7.1954 on, the accounts kept were not up-to-date so in certain cases it was necessary to estimate the amount of the August - September expenditure.

Approximate expenses from 1952 to 30.9.1954	3,713,194.04
Unspent Balance	4,415,533.23
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JUSTIFICATION OF THE BALANCE

Balance Crédit Suisse	4,176,530.16	
Balance with other Banks		
postal cheques, petty-cash	239,003.07 *)	4,415,533.23

3) Balance not verified

AUDITING

The representatives of Price, Waterhouse and Co. are now revising the accounts from 1.1.1954 to 30.6.1954. Their report should be available between 11th-15th October 1954.

ORGANIZATION OF ACCOUNTANCY

With regards to the new accounting system, please see the Progress Report of the Laboratory Group (CERN/98.)

SITUATION OF THE CONTRIBUTIONS AS ON 30 SEPTEMBER 1954

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Country	CONTRIBUTIONS		Profit or loss on exchange	CONTRIBUTIONS STILL DUE		
	Promised	Paid		Resolution IFC/A	Resolution IFC/B	Total
Belgium	492,845.--	492,845.96	+			
Denmark	241,300.--	167,875.97	+		73,700.--	73,700.--
France	2,294,600.--	2,293,728.57	..			
German Fed. Rep.	1,623,200.--	717,700.--				
Italy	942,000.--	645,823.69	-	380,300.--	525,200.--	905,500.--
Netherlands	349,800.--	349,819.--	+		295,800.--	295,800.--
Norway	170,800.--	117,700.--				
Sweden	454,900.--	205,834.08	-		53,100.--	53,100.--
Switzerland *)	408,900.--	408,900.--		104,600.--	144,400.--	249,000.--
Yugoslavia	100,200.--	98,800.--	-		800.--	800.--
Greece	34,683.69	24,645.64	+		10,100.--	1.,100.--
United Kingdom	1,982,200.--	1,982,200.--				
Gifts DSIR	122,399.02	122,399.02				
Spec. a/c UNESCO	455.34	455.34				
Total	9,218,283.05	7,628,727.27	-	484,900.--	1,103,100.--	1,588,000.--

*) Advance from Switzerland

500,000.--

Balance in favour of Council

1,088,000.--

APPROPRIATIONS, EXPENSES AND COMMITMENTS AS OF SEPTEMBER 30, 1954

Budget Chapters	A p p r o p r i a t i o n s		E x p e n s e s			Balance	Commitments from 1/10/54 onwards (2)
	grants till 9th Session i.e. 31/7/54	additions by Finance Committee for Aug./Sept. 54	Total	1952/53	1954 (1) till 30/9	Total	
1. Direction	222,600.-	75,000.-	297,600.-	140,265.62	65,000.-	225,265.62	40,000.-
2. Prot. sym.	1,670,000.-	500,000.-	2,170,000.-	483,121.23	998,000.-	1,481,121.23	678,000.-
3. Cynch. cyc.	660,000.-	125,000.-	785,000.-	246,679.51	165,000.-	411,679.51	5,000.-
4. Laboratory	1,055,000.-	260,000.-	1,315,000.-	356,670.89	756,000.-	1,112,670.89	69,000.-
5. Theoretic.	470,000.-	80,000.-	550,000.-	184,127.21	172,000.-	356,127.21	12,000.-
6. Unforeseen	133,295.-	--	133,295.-	27,329.58	99,000.-	126,329.58	--
	4,210.895	1,040,000.-	5,250,895.-	1,438,124.04	2,275,000.-	3,713,194.04	804,000.-

(1) estimated expenses; the details do not yet figure in the books for the period 1/7/ - 30/9/54.

(2) not including salaries which are incl. in the budget for the period 1/10/ - 31/12/54.

CERN LIBRARIES, GENEVA



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