We are living in exponential times... ...but what does it really mean?

Pablo G. Tello CERN IdeaSquare

Why a physicist at CERN would want to lecture business people about this topic?

Exponential ~ hugely accelerated



At our LHC we accelerate "stuff" pretty fast and study what happens when this "stuff" collides.



Why would you be interested in "exponential"?

Because you maybe interested in "sustainability"



Let's briefly explore together.



I will not use equations...because

Editors always warn that for every equation in a book, the readership is halved. So I don't want to end up this presentation talking to myself.

I am not the kind of physicist that likes equations too much except when they really tell something (...I say it here at CERN only to very good friends).



Let's understand "exponential"... two stories and a quiz for you



First story: The legend of the invention of Chess.





The legend of the invention of Chess.

Please, 2⁶³ rice grains here!!

- 460 billion metric tons (rice grain weight ~ 25 mg);
- 630 years of worldwide rice production;
- 10 light years of rice laid end to end (rice grain size ~ 5 mm long);
- A tower of rice $40 \times 40 \text{ m}^2$ base rising all the way to the Moon.



Second story: What is the cheapest way to get to the Moon?



What is the cheapest way to get to the Moon?





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Is Closely Explored

1. Take a piece of paper.

2. Start folding it in half each time.



What is the cheapest way to get to the Moon?

45 folds ~ Congratulations, you have reached the Moon!





And now the quiz...



I am an evil physicist.



Disguised in a business suit I kidnap you.

You are

here

I tie you to the highest seat in the Yankee stadium (NY).

At 15:00 h I set up a device that releases a first drop.

I set up my device so water accumulates doubling in size every minute...

... How much time do you have for escaping before you drown?

(assume the stadium is water tight)







You have until 15:50 h.

...ok that's bad news... Can things get worse?



When will the stadium be 93% filled up so it gets you really nervous? Again, any guesses?





Pablo Garcia Tello, CERN, IdeaSquare

At 15:45 h...

...yes, things can get worse...



Two lessons...

If something grows exponentially it means really, really fast.

Whatever happens as a consequence it hits up really, really hard in the last moment.



How does exponential growth looks like?

Amount of stuff



Let me show you some examples of "stuff" that seems to grow exponentially in this planet.





Source:

"Global Change and the Earth System: A Planet Under Pressure" (2004), W. Steffen, et al., Springer-Verlag Berlin Heidelberg New York.





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BE AWARE!!





Source: Purchasing Power Parities and Real Expenditures of World Economies, 2014 International Bank for Reconstruction and Development / The World Bank.



Now that we have a feeling about "exponential" allow me to offer you some food for thought (3 cases).



Case 1

Will science and technology alone save the day?

My answer: I don't know...

I am just a physicist.



"I think you should be more explicit here in step two."



Technology seems to grow exponentially...



Internet of Things: online guide to the Internet of Things, http://www.i-scoop.eu/internet-of-things/ and https://exponential.singularityu.org/



As well as the way several technologies are converging, adopted and the possibilities they may bring...





Source: Deloitte 4.0 report 2015

https://www2.deloitte.com/content/dam/Deloitte/ch/Documents/manu facturing/ch-en-manufacturing-industry-4-0-24102014.pdf

...but this doesn't come for free...



J. Annamalai, Occupational health hazards related to informal recycling of E-waste in India: An overview, Indian Journal of Occupational and Environmental Medicine, Vol. 19, No. 1, January-April, 2015, pp. 61-65.





Case 2: A provocative question....



The graph above shows that our environmental problems are growing exponentially...should we advance exponentially towards a "green economy"?



Any answers?



Source: Green Economy, UNEP Report 2011 http://web.unep.org/greeneconomy/resources/green-economy-report

What do we do with the people that will loose their jobs in nowadays polluting energy generation sectors?

My answer: Hell I know!



Case 3: Another provocative question....

Human Intuitive Perspective of Technological Advancement in Ten Years

A Thousand Times More Advanced



Source: Estimating the Speed of exponential technological advancement, http://www.theemergingfuture.com/

An exponential growth of the capability of our technology will be good or bad?



Any answers?



Quite some wise voices are starting to talk about "The Great Decoupling": productivity is rising, but employment may not.



As Profits Climb, Wages Plummet

In the U.S., corporate profits were rising before the 2008 recession and quickly recovered from it. In contrast, labor's share of GDP, which was healthy for many decades, has fallen sharply since 2000.



CORPORATE PROFITS AS A PERCENTAGE OF GDP

"The Great Decoupling": Breaking most sacred economic dogmas

Rise in productivity = rise in employment = rise in wealth.



For ending my talk let me show you some quick math useful for getting a fast feeling for "exponential".

I know I promised no formulas ...but you remained with me... so now I take my chances.



The rule of 70

- If something grows exponentially at a constant rate it is interesting to get a feeling about how much time it takes for this something to double (= doubling time).
- Doubling time is the amount of time it takes for a given quantity to double in size.



The rule of 70

Quick math trick

Doubling time = $\frac{70}{\% \, growth \, rate}$

For example, if somebody tells you that unemployment in your region has 2% annual growth it will double in just 35 years.



Transformation wanted!



Knowns

Unknowns



If we meet again my talk will be about

Super-exponential... ...when things get really scary



Conclusion: I hope humankind will follow the right law...



Law of increasing ignorance

Law of increasing wisdom

But it is just hope...after all, I am a physicist working at CERN...



Thanks for your attention questions...



The greatest shortcoming of the human race is our inability to understand the exponential function.

Albert A. Bartlett (1923-2013), Physicist

