

ORGANISATION EUROPÉENNE POUR LA RECHERCHE NUCLÉAIRE
CERN EUROPEAN ORGANIZATION FOR NUCLEAR RESEARCH

CERN AUDIT COMMITTEE

Fifth Meeting

Geneva – 31 May and 1 June 2018

DRAFT AGENDA

**Thursday 31 May
Room C (61-1-009) – 1:30 p.m.**

1.	Approval of the minutes of the 4 th CERN Audit Committee Meeting on 1 March 2018	13:30-13:35	CERN/AC/017
2.	Adoption of the agenda	13:35-13:40	CERN/AC/018/Rev.2/Draft
3.	Matters arising from the previous meeting	13:40-13:45	
4.	Report from the Chair on the Finance Committee and Council sessions of March 2018	13:45-14:05	
5.	Presentation by the PFMU of the Pension Fund Annual Report and Financial Statements for the year ended 31 December 2017	14:05-14:35	
6.	Financial audit by the Pension Fund Specialised Internal Auditor	14:35-15:20	
	a) Management letter on the Financial Statements for the Financial Year 2017		
	b) Report of the Specialised Auditor to the PFGB on the Special Purpose Financial Statements 2017		
	c) Pension Fund - Report on the ICS assessment 2017		
***	Coffee break	15:20-15:35	***
7.	Audit of the Financial Statements of the CERN Pension Fund	15:35-16:05	
	a) Report by the External Auditors		
	b) Recommendations from the External Auditors and comments from the CERN Pension Fund Management		
8.	Profile for the new AC professional member as of 1.1.2019	16:05-16:30	
9.	Report of the Working Group on the Governance of the CERN Pension Fund	16:30-17:00	
10.	Summary of key messages from the first day	17:00-17:30	
***	Dinner for Audit Committee members	19:30	***

Friday 1 June
Room C (61-1-009) – 9:00 a.m.

11.	Presentation by the CERN Management of the CERN Annual Progress Report for the sixty-third financial year 2017 and comments from a) the SPC, b) the FC, c) the External Auditors.	9:00-9:30	
12.	Presentation by the CERN Management of the CERN Financial Statements for the year ended 31 December 2017	9:30-10:00	
13.	Audit of the Financial Statements of the Organization a) Report by the External Auditors b) Recommendations from the External Auditors and comments by the CERN Management	10:00-11:00	
***	Coffee break	11:00-11:15	***
14.	Interaction of the External Auditors with and reliance on: a) CERN Internal Audit b) Pension Fund Internal Auditors	11:15-12:00	
***	Lunch for AC members	12:00-13:15	***
15.	Internal Audit Reports a) Follow-up audit of third party accounts b) Check of controls of physical cash funds	13:15-14:15	DG-IA 17-R3 DG-IA 17-R3 afu DG-IA 18-18
16.	New CERN Internal Audit Charter - Proposal	14:15-14:45	
***	Coffee break	14:45-15:00	***
17.	Results of the Audit Committee's self-assessment exercise	15:00-16:00	
18.	Key messages from the Audit Committee to the Council	16:15-16:45	CERN/AC/019
19.	A.O.B.	16:45-17:00	

PARTICIPANTS

Item 5:

M. Eyton-Jones, Pension Fund CEO
K. Mitchell, Pension Fund Head of Operations
T. Roth, Chair of the PFGB

Item 6:

Representative of PwC the Pension Fund Specialized Internal Auditor
M. Eyton-Jones, Pension Fund CEO
K. Mitchell, Pension Fund Head of Operations
T. Roth, Chair of the PFGB

Item 7:

W. Kurzyca, External Audit Team Leader, NIK
Other representatives of the External Audit team, NIK
M. Eyton-Jones, Pension Fund CEO
K. Mitchell, Pension Fund Head of Operations
T. Roth, Chair of the PFGB

Item 11:

M. Steinacher, Director for Finance and Human Resources
F. Sonnemann, Finance and Administrative Processes Department Head
K. Pokorska, Finance and Administrative Processes Department

Item 12 and 13:

M. Steinacher, Director for Finance and Human Resources
F. Sonnemann, Finance and Administrative Processes Department Head
J. K. Robinson, Finance and Administrative Processes Department

Item 14 and 15:

W. Kurzyca, External Audit Team Leader, NIK
Other representatives of the External Audit team, NIK

All items: S. de Jong, President of Council
 E.-M. Gröniger-Voss, Legal Counsel
 J. Steel, Head of the Internal Audit service
 B. Salami, Senior Internal Auditor