

Use of resources and EC funding in year 1

- Overview of EuCARD WPs and budget
- Financial Reporting in EuCARD
- Use of resources by WP
- Use of resources by participant
- EC funding for EuCARD
- EC pre-financing

Overview of EuCARD budget

WP no.	Activity ¹	WP short title	Total costs (k€)	EC contribution (k€)
1	MGT	Project Management	831	22
2	NA	DCO	273	137
3	NA	NEU2012	548	278
4	NA	AccNet	998	594
5	TA	HiRadMat@SPS	287	59
6	TA	MICE	482	222
7	RTD	HFM	6,438	2,057
8	RTD	ColMat	4,090	1,279
9	RTD	NCLinac	6,562	2,001
10	RTD	SRF	7,730	2,416
11	RTD	ANAC	3,004	0,934
Total (k€)			31,244	10,000

Two reporting lines: (1) **formal reporting** to the EC and (2) **internal reporting** on the use of resources.

(1) At the end of each **Reporting Period** (M18, M36, M48), each participant has to submit to the EC a **Cost Claim** with its eligible costs for the period.

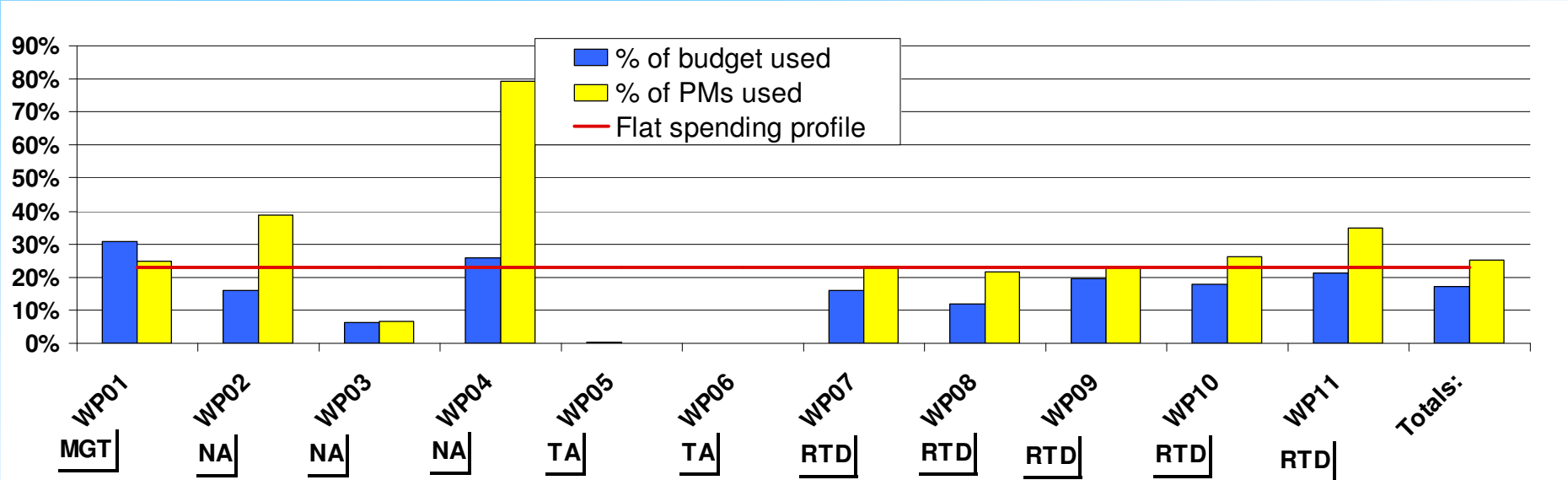
The Coordinator has negotiated with the EC a special mode of financial reporting, which consists of **reporting only a fraction of the full costs**, sufficient to justify the EC contribution (in total about 13-14 M€ instead of 31 M€).

(2) At the end of each semester, the participants have to submit to the Coordinator a cumulative **summary of the estimated full costs and man-power utilization**.

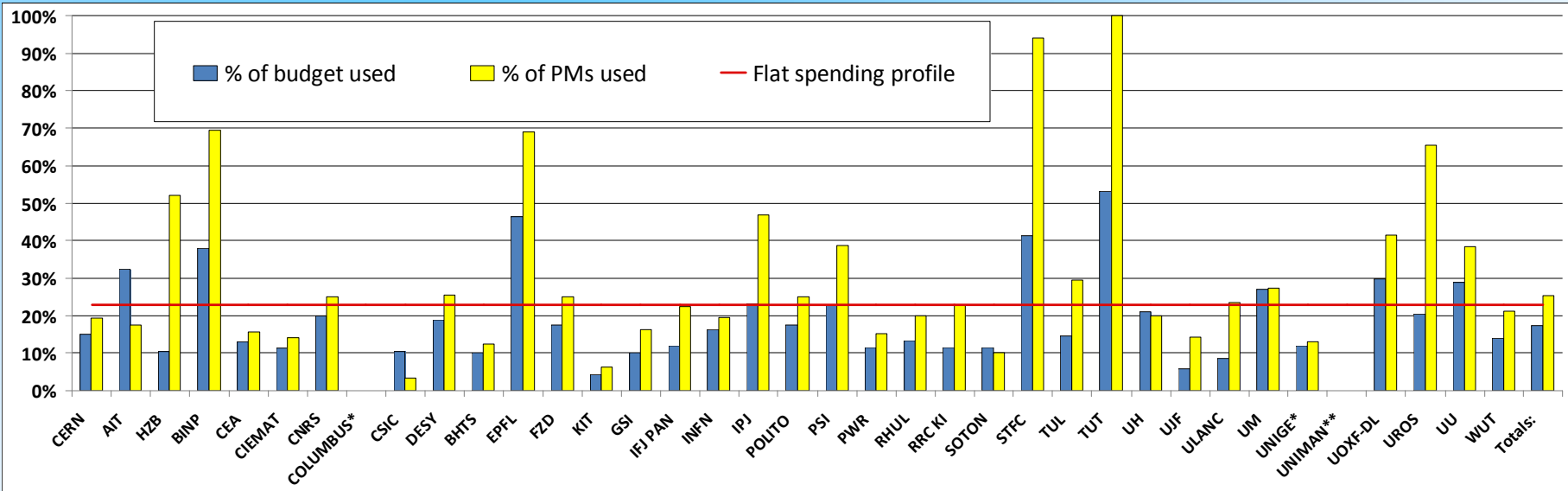
These **Resource Utilisation Summaries** will be used by the Coordination Office, WP Leaders and the Governing Board to follow up the **complete use of resources (full costs)** per WP, per participant, as for the project as a whole.

The reports will allow identifying **potential issues**, i.e. partners largely under-spending or over-spending the resources foreseen, and in such case(s) solutions will be sought in **due time**.

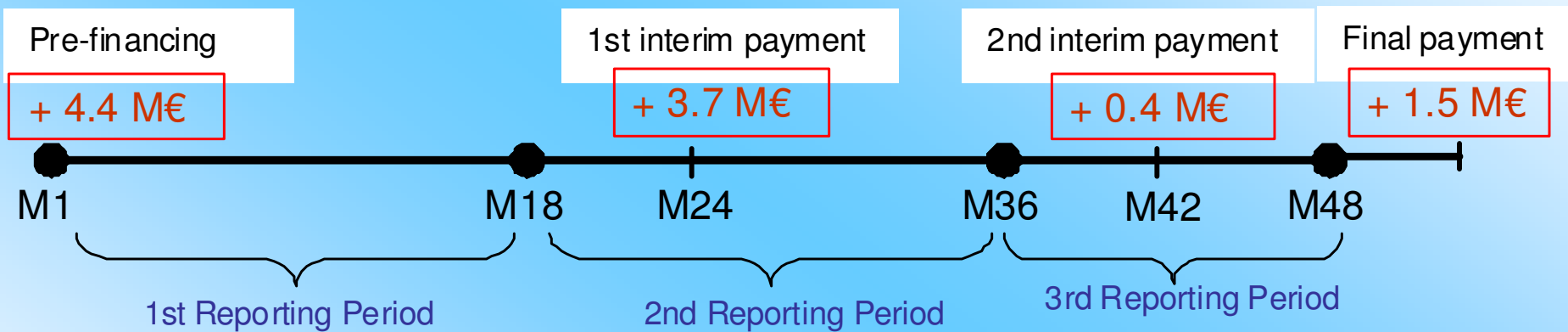
Resource utilization by WP (M1-M11)



Resource utilization by participant (M1-M11)



EC funding for EuCARD



No more than 85% of the maximum EC contribution shall be paid before the acceptance of the Final Project Report.

The EC pre-financing has been set at **4.4 M€**, of which 0.5 M€ has been with-held as a contribution to the **FP7 Guarantee Fund**.

The consortium received **effective pre-financing of 3.9 M€** which, according to the terms of the CA, will be distributed in two installments:

- **1st installment (2.34 M€)** was transferred to the partners in June 2009
- **2nd installment (1.56 M€)** shall be distributed after the 1st of year of the project, when the Governing Board has reviewed and approved the first year results and the achievement of deliverables and milestones of the project.

The Coordinator, who is **in charge of the distribution of the EC funding** to the consortium, intends to transfer the 2nd installment of the EC pre-financing to partners **that have submitted their annual resource utilization reports**

- upon approval of the Y1 deliverables and milestones by the GB
- after clarifications with partners, in case their Y1 spending profile appears not to match the progress towards deliverables and milestones

Special case – University of Manchester that have not yet started EuCARD activities and have incurred no costs in year 1.