

Early Retirement

Fanny CANTIN, HR Department

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Reaching the age limit

- Age Limit:
 - 65 years for staff members who took up their appointment before 1 January 2012
 - 67 years for staff members who took up their employment on or after 1 January 2012
- Contracts expire on the last day of the month in which the birthday falls
- A letter is sent by the HR Department about 1 year before the end of the contract
- Last day of work calculation \rightarrow DAO/HR



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Resignation for early retirement

- Send a letter to the Director-General
 (template in French available at:
 <u>https://cds.cern.ch/record/1989452/files/modele_demRetraiteAnticipee.doc</u>)
- Notice period of 6 months (or, at the latest, before going on leave)
- Last day of work calculation \rightarrow DAO/HR
- N.B. loss of entitlement to the reinstallation indemnity



Pre-retirement programmes

- Part-time work programme as a pre-retirement measure (PTP)
 - Introduced in 1993, renewable annually by the DG
- Progressive Retirement Programme (PRP)
 - Introduced in 1997, renewable annually by the DG



PRP/PTP comparison

	PRP (50%)	PTP (60-80%)		
Eligibility	Staff members on indefinite contract			
	40-hour contractual working week			
	55 years minimum age			
	Minimum of 30 years of membership of the Pension Fund			
	Not open to beneficiaries of AC 22A (shift work)			



PRP/PTP comparison

	PRP (50%)	PTP (60-80%)		
Working hours and leave	Contractual hours reduced to 50%	Contractual hours reduced to 60-80%		
	Time not worked can be taken on a daily, weekly or seasonal (end of career) basis			
	Time worked beyond the contractual working hours (maximum 40 hours/week): 1 hour compensation for 1 hour worked, no remuneration			
	Overtime (more than 40 hours per week) not permitted			
	Annual leave proportional to contractual working hours			
	Termination of participation in the SLS scheme			
Financial	Pro rata reduction of contracted working hours: basic salary. family allowances. international			



PRP/PTP comparison

PRP (50%)		PTP (60-80%)	
Pension Fund	Contribution: 0%	Contribution proportional to contractual working hours or kept at 100% (in the latter case, CERN also maintains its full contribution)	
	Pension calculated on the basis of the last salary before joining the programme	Pension calculated on the basis of the salary at the end of the contract, taking account of contributions during membership	



Long-term saved leave scheme (LTSLS)

Nombre de tranches	Prix	Donne droit à
1 tranche	1% du traitement de base.	5.5 jours de congé épargné pour 12 mois
2 tranches	3% du traitement de base	11 jours de congé épargné pour 12 mois
3 tranches	5.5% du traitement de base	16.5 jours de congé épargné pour 12 mois
4 tranches	8% du traitement de base	22 jours de congé épargné pour 12 mois

- No reduction of other financial benefits: allowances, indemnities, contributions to the Pension Fund, etc.
- Annual correction factor: balance divided by 1.008 (e.g. 22 days/1.008 = 21.83)
- Limit of 440 days



Salary calculation examples:

Salary	Staff member working 100%	PRP 50%	PTP 80% (with 100% contribution to pension)	LTSLS (4 slices)
Basic salary	10000	5000	8000	10000
PRP allowance		2000	-	
Non-resident allowance	1200	600	960	1200
Family allowance	381	191	305	381
Dependent child allowance	456	228	365	456
CHIS (4.7%)	-470	-470	-470	-470
Pension (11.33% x C factor)	-1555	-	-1555	-1555
LTSLS	-	-	-	- 800
Total	10012	7549	7605	9212



Procedures:

https://admin-eguide.web.cern.ch/en/procedure/progressive-retirement-programme-prp https://admin-eguide.web.cern.ch/en/procedure/part-time-work-pre-retirement-measure-ptp https://admin-eguide.web.cern.ch/en/procedure/saved-leave-scheme

Contacts:

HR Department - Fanny CANTIN

Questions?





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