Socio-economic Impacts of CERN

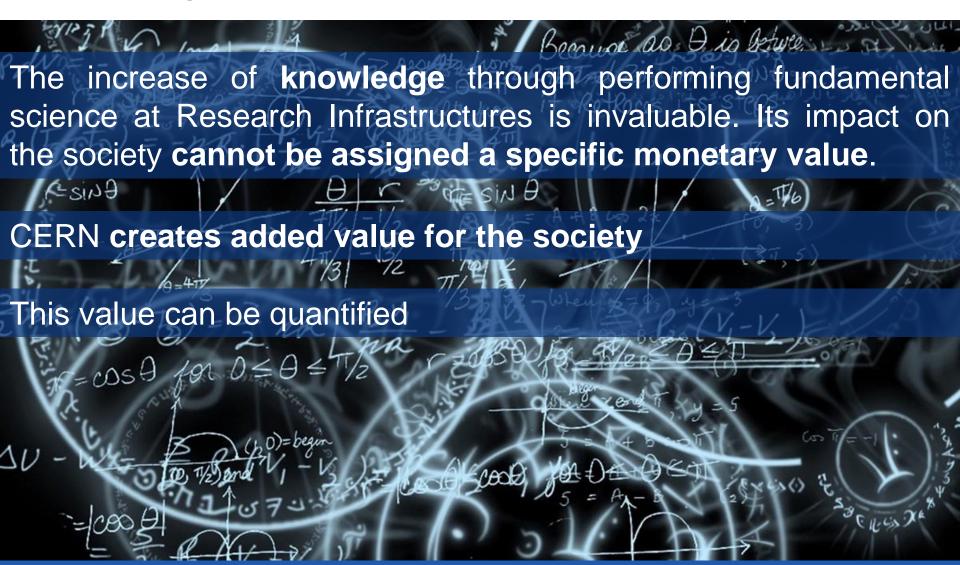
The Value of Training



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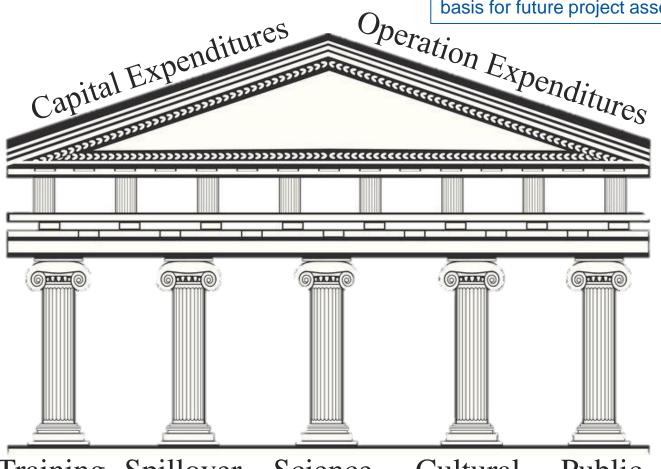
The Impact of Fundamental Science





Impact Architecture

Launched by Future Circular Collider (FCC) study. Independent study by University of Milano (Italy) and Center for Industrial Studies for HL-LHC project as basis for future project assessments.

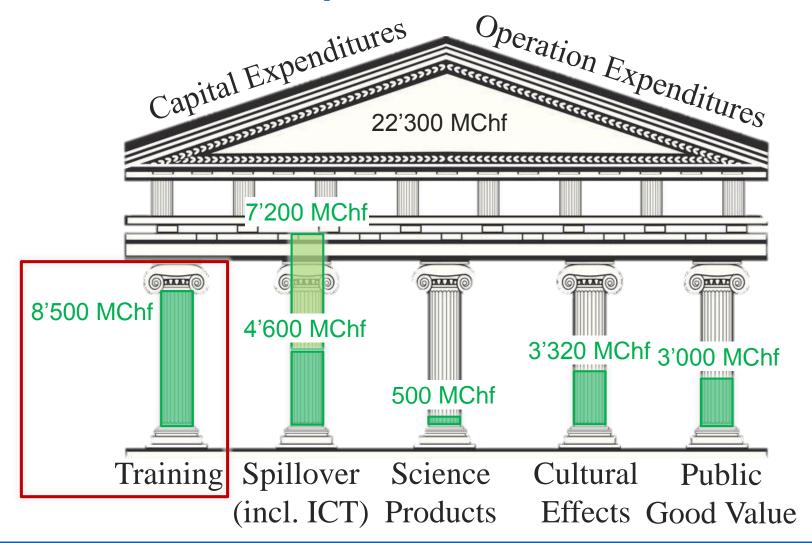


Training Spillover Science (incl. ICT) Products

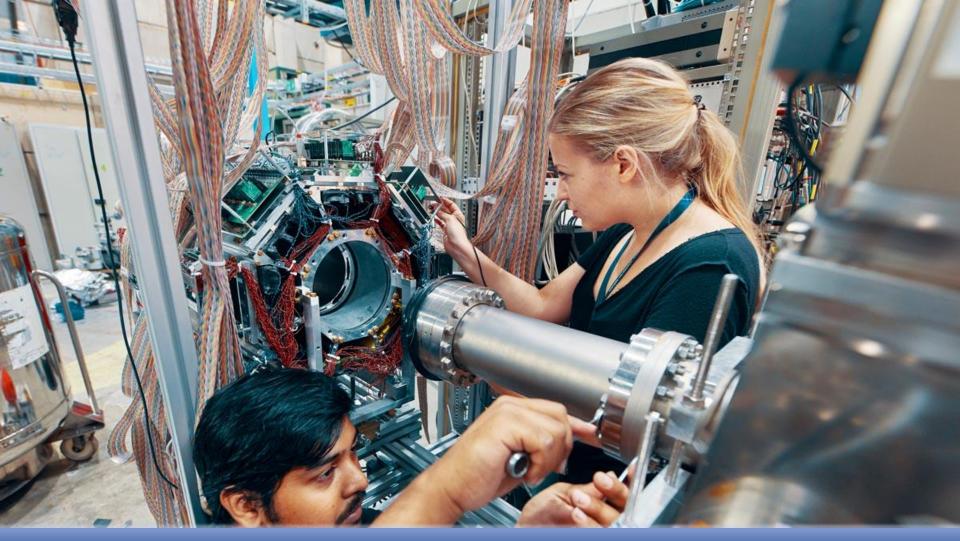
Cultural Public Effects Good Value



HL-LHC Impact Estimates







Training is the single largest economic impact generator of CERN research and technology projects



Training Benefits for

Apprentices

BSc and MSc level students

Doctoral students

Post-doctoral and project associates

Highly Qualified Personnel



Findings of LHC/HL-LHC Programme Analysis

- Analysis of the economic impact and the benefits for the 36,800 early career researchers participating between 1993 and 2025 (forecast)
- Technical students, doctoral students, fellows and users under 30 years old
 - Full summary report at https://cds.cern.ch/record/2635864 (CERN-ACC-2018-0025)

Finding

Significant statistical evidence for an life-time salary premium in addition to Dr. degree at a university obtained witout project exposure through involvement in a technology research project at CERN compared to peers



Salary Premium Effect

Conservative mapping to monetary value including 3% yearly discounting until the end of the active period indicates > 150,000 Euro per person (economic value generated by a person is a factor higher than the salary)

Dr. + 5-12 %



BSc and MSc degrees



Dr. degree premium



CERN induced additional premium



Conclusions

- The program is sustainable, the investments pay back
 - Cost per person 130,000 Euro
 - Benefit per person at least 150,000 Euro
- In addition, research outputs are generated
- Knowledge is transferred from scientific research to industry and society
- Cultural goods are created
- Networks are built up



What is the origin of the premium?

- 2 drivers lead to increased professional opportunities
 - Intersectoral and transferrable technical skills
 - Learning-by-practical experience
- Reasons for lifetime-salary premium
 - Higher salary entry level due to broader skill portfolio (versatility = higher value of the person for the employer)
 - Positions with more responsibilities and managerial activities at lower age



Skills Acquisition























Impact of Doctoral Programme



