

BUSINESS FINLAND

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RESEARCH FUNDING SERVICES

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Business Finland research funding

For research organizations
**that collaborate with
companies**
to develop solutions for new
business needs

Equal cooperation side by side

Business Finland aims to increase the use of research in companies and strengthen the societal influence of research by:

- Promoting equal cooperation between companies and researchers
- Supporting the research activities and the R&D in companies simultaneously, not consecutively.
- Providing feedback for research ideas even before the application process

What has changed?



- Researchers and companies are encouraged to engage in more active cooperation
- Two new funding services: Co-Creation and Co-Innovation
- Continuous application time
- Sparring before applying for funding, contact first the Research Funding Team of Business Finland
- (Not affected by the change: New business from research ideas funding, ERDF funding and international calls (e.g. Eureka))

Our research funding services

Co-Creation

Develop a research idea, build on cooperation

Research organizations and companies develop the research idea.

The funding will ensure the demand and suitability of a new research goal (problem to be solved) to businesses and construction of a new co-operation.

Co-Innovation

Search for solutions with the help of research, cooperate and develop new export products

Research organisations develop new knowledge and solution models for new business purposes and and companies develop innovations for the global market.

Funding advances the use of research knowledge, increases the creation of new Finnish export products and strengthens networks in ecosystems.

New business from research ideas (TUTLI)

Create new knowledge and business applications from research ideas

Research organisations prepare an idea for business purposes.

Funding advances the commercialisation of research ideas.

International and other special calls (ESA, ERDF, Eureka etc.) have their own specific criteria

Two paths to funding

If you have a new idea that could open up significant business opportunities for companies and you want to

- Investigate and develop the idea and its potential together with companies
- Create a consortium required for work and engage companies in development work

First contact the Research Funding Team of Business Finland for feedback on the idea. You may want to apply for Co-Creation funding.

If you already have the necessary companies committed to the project and development work already in the consortium, and you will be able to demonstrate the problem associated with the issue and the impact of its solution to the emergence of a significant business.

First contact the Research Funding Team of Business Finland for feedback and sparring. You may want to apply for Co-Innovation funding.

Research organisation

Carry out high-level public research and simultaneously cooperate with companies

Company

Renew your business activities by working closely together with researchers



Co-Innovation funding

Funding for R&D projects by companies and research organisations, in which they *jointly* develop new knowledge and innovations for new business needs.

Co-Innovation funding

For whom?

- For research organisations and companies of all sizes for their joint actions
- Prioritises projects and ecosystems that support SME growth and internationalisation
- Companies can have various roles: either an own R&D project or participating in another organisation's project as a financier, a subcontractor or in any other way

For what purpose?

- Research organisations and companies jointly develop new knowledge and innovations for business needs
- The funding accelerates the use of research knowledge, boosts the creation of new Finnish export products and strengthens networks in ecosystems
- Funding is meant for actions that have either already finalised the Co-Creation phase or for those that are directly ready to start a joint action

Co-Innovation funding

How does it work?

- The goal is an ambitious Co-Innovation joint action
 - The joint action can include multiple research organisations or teams
 - The joint action must include at least one research organization and three companies, of which at least two have applied for funding for their R&D projects from Business Finland.
 - Priority is given to high-quality projects and ecosystems supporting the growth and internationalisation of SMEs
- Company funding is granted in accordance with the regular funding options or levels offered to companies
 - Normal business project evaluation criteria
 - The company must have sufficient resources and self-financing to carry out the project
- All companies make a participation notice to a public research project
- The research projects funding level is 60% and for large international projects 70%
- Maximum duration for the research project is 2 years
- Continuous application time; if necessary, there will be theme calls or submission deadlines

Co-Innovation funding

What are the criteria for the funding?

- Proved relevance and demand (problem-solution fit)
- The credibility of the joint action
 - Are the parties to a joint action right to achieve results
 - Is the work distributed in such a way that it makes sense in terms of the results
 - Is the company's investment reasonable in relation to the results to be achieved and the exploitation paths
 - How does the joint action affect the development of SMEs and midcap businesses?
- The novelty value and competitive advantage of the solution model, market potential, societal influence as well as the joint action's international collaboration

R&D FUNDING LEVELS FOR COMPANIES

	SMEs	MIDCAP COMPANIES Turnover max. 300 M€	LARGE COMPANIES
COMPANY RESEARCH PROJECT GRANT Create new knowledge and competence	Grant max 50%	Grant max 40%	Grant max 40% Large companies must buy services from SME's and / or research organizations or implement the project as a joint project with them. The share of the bought services has to be 40 % of the project's overall costs.
DEVELOPMENT AND PILOTING LOAN Develop or renew products, services and business model. Demonstrate the functionality of your solution	Loan 50% / 70%	Loan 50% / 70%	Loan 50% Large companies must buy services from SME's and / or research organizations or implement the project as a joint project with them. The share of the bought services has to be 15 % of the project's overall costs.

Ongoing CERN Co-creation projects

- 5169/31/18, Ekosysteemistä ponnahduslauta Euroopan suprajohdeklusteriin, TTY
- 5104/31/18, Augmented monitoring with intelligent machines at CERN, TTY
- 6409/31/18, Datakeskukset energiajärjestelmän aktiivisina toimijoina, TTY