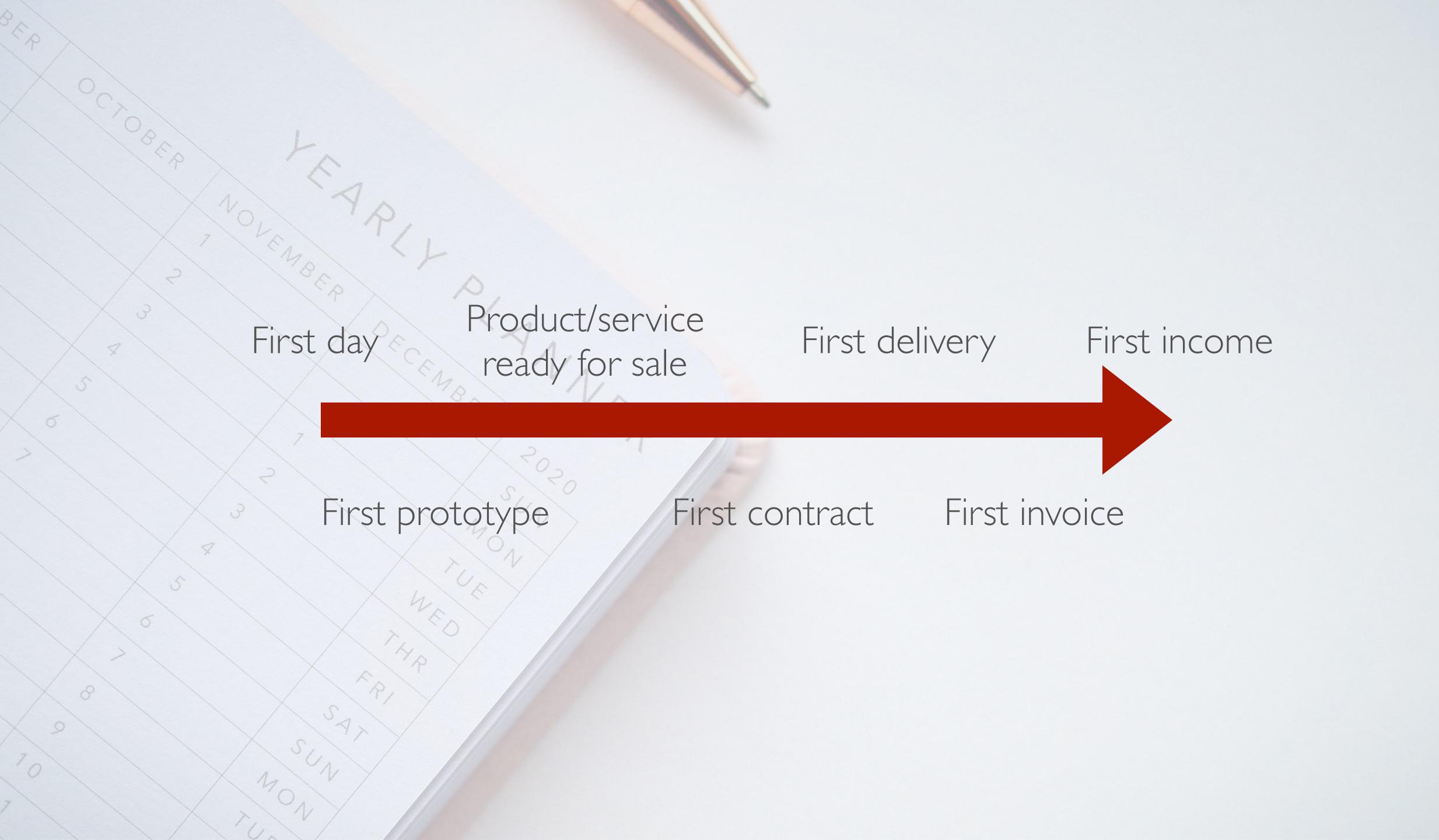




Time is money





TASK

- When will you have your first income?
- 2) What is the **price** for your product/service?
- B) How much money do you **need** to get there?



THINGS TO THINK ABOUT

- Who will you need to hire, and when? What will be their salaries?
- Costs of office space, storage, manufacturing, laboratories/test facilities, equipment
- Who will be your partners and how will you do testing? Who will pay for the testing? Who will offer the testing facilities?
- How, when and where will you approach customers/partners/suppliers/talents?

TASK

- 1) When will you have your first income?
- 2) What is the **price** for your product/service?
- 3) How much money do you need to get there?

First day

Product/service ready for sale

First delivery

First income

First prototype

First contract

First invoice



- I) Everything takes 3x longer time than you think (even if you count it in)
- 2) The start-up has toilet paper if you put it there