BTTB8 budget – 3

Taken into account new relation between EUR and GEL
BTTB8 budget

Fee: 110 EUR

New relation between EUR and GEL: 1 EUR = 3.22 GEL

• 70 participants = 7700 EUR
• 100 participants = 11000 EUR

• Budget from funding agency = ~ 10000 EUR

\[17700 < \text{Total budget} < 21000\text{ EUR}\]

Total budget use
• Workshop fee reduction to 110 EUR
• Funding participants
Total budget use: Workshop fee reduction to 100 EUR

Fee reduction ~ : 180 EUR – 70 EUR (from funding agency) = \(110\) EUR
To reduce the fee we take ~ :\(100 \times 70\) = 7000 EUR from funding agency bank.
To carry out activities ~ : \(100 \times 110\) = 11000 EUR from collected workshop fee
Total budget use: funding participants

- Refund conference fee for ~ 5 - 8 participants
  
  1 person - ~ 200 EUR
  
  \[ 8 \times 200 = 1600 \text{ EUR} \]

- Refund hotel expenses for ~ 5 participants (students)
  
  1 person - 60 EUR * 5 nights = 300 EUR
  
  \[ 5 \times 300 = 1500 \text{ EUR} \]
Estimation of budget spending

Budget spent as:

21000 – 7000 – 11000 – 1600 – 1500 = -100 EUR
## Accompanying person

<table>
<thead>
<tr>
<th>activity</th>
<th>number</th>
<th>price (Lari)</th>
</tr>
</thead>
<tbody>
<tr>
<td>reception</td>
<td>1</td>
<td>40</td>
</tr>
<tr>
<td>lunch</td>
<td>0</td>
<td>30</td>
</tr>
<tr>
<td>coffee</td>
<td>0</td>
<td>10</td>
</tr>
<tr>
<td>excursion</td>
<td>2</td>
<td>80</td>
</tr>
<tr>
<td>dinner</td>
<td>1</td>
<td>130</td>
</tr>
<tr>
<td>other (badge, pan, notebook, ...)</td>
<td>0</td>
<td>20</td>
</tr>
</tbody>
</table>

1 person fee (Lari) 1 person fee (EUR)

| 330 | 102.484472049689 |
Summary – for now :) 

- Participation fee: 110 EUR  
- Fee for accompanying person: 100 EUR