



Summary of the Council decisions since the last Open Session in December 2018

Restricted and Closed sessions March and June 2019

Audit Committee

- ✓ The Council established a working group, comprising Professor U. Dosselli (Italy), Dr T. Roth (Germany) and Professor D. Ryckbosch (Belgium), to examine whether the role of and the advice and guidance given by the Audit Committee correspond to the Organisation's needs.
- ✓ The working group should deliver its conclusions by March 2020.

Revision of policies, processes and procedures

- ✓ The Council yesterday approved a revised fundraising policy and process rendering the procedures more fluid, which cancel and replace those it approved in December 2013.
- ✓ The Council also approved revised Rules of Procedure, which will enter into force on 1 July 2019 and trigger a minor update of the terms of reference of the Scientific Policy Committee.

Periodic Actuarial Review of the Pension Fund

- ✓ The funding level estimated within the best-estimate approach:
 - 67.8% at 1 January 2019
 - 103.4% at 1 January 2041

Decrease mainly due to the adoption of new assumptions relating to the discount rate to take into account the current economic climate.

- ✓ Pension Fund Governing Board: the results of the review demonstrate that the 2010/2011 package of measures is still having the desired effect of restoring the financial balance of the Fund, and some variation is to be expected from one review to the next.

Periodic Actuarial Review of the Pension Fund

- ✓ The Council:
 - invited the PFGB to review the parameters and factors used in the Fund's Rules and to propose updates that are cost-neutral on a best-estimate basis and do not place a negative financial strain on the Fund;
 - decided to revisit the question of whether the 2010/2011 package of measures is still having the desired effect of restoring the financial balance of the Fund at the next periodic actuarial review .



Elections and appointments

- ✓ Process of selecting and appointing the next Director-General of CERN initiated by establishment of a Search Committee, and 6 November 2019 set as date for special Session to converge on a single candidate.
- ✓ **Jochen Schieck**, Austria, elected Vice-President of the Council as of 1 July 2019
- ✓ **Umberto Dosselli**, Italy, Chair of the Finance Committee as of 1 January 2020, and
- ✓ **Charlotte Jamieson**, UK, as member and Chair of the Pension Fund Governing Board as of 1 November 2019

Medium-Term Plan and 2019 Budget

- ✓ Extensive presentation by the Director-General of the Medium-Term Plan for the years 2020-2024
- ✓ Despite concerns about the limited funding available for new projects over the coming five years, the Council **decided to approve the overall strategy for the reference period as well as the Draft Budget for 2020** in 2019 prices. It subsequently approved the percentage scale of contributions for 2020 to be applied to the final Budget for 2020.

Medium-Term Plan and 2019 Budget

✓ THANKS:

- to the Director-General and all her team for their great efforts in producing a robust and coherent financial and scientific plan for the Laboratory in an extremely tight economic framework,
- to the Member States for giving the Management such a resounding vote of confidence.