CERN Career Networking Event 2020

Reflections on Career Transition from Science to Business

Steve Armstrong
Basel & Geneva, Switzerland
16 November 2020













Disclaimer

Thanks for the opportunity to present to you today.

I am:

- Not officially representing my current company, Lonza, nor any former companies/employers
- Not recruiting (although Lonza is expanding in Switzerland and elsewhere)
- Presenting a few slides about Lonza to give context on what I currently do
- Offering my views & experience transitioning from scientific research into business
- Having respect & gratitude to my scientific experiences, former colleagues, and institutions

My Background

Journey from Science to Business



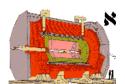












 NASA/Langley: Aeronautical Engineering Apprenticeship - Transonic Aircraft R&D

 Yale University: Undergraduate Physics (and Music)

 University of Wisconsin – Madison:
 Ph.D. Physics, Post-doc, Research Scientist (based at CERN)

CERN: Research Fellow

Brookhaven National Laboratory:
 Research Scientist (based at CERN)

CLAS @ CEBAF: Nuclear Physics

ALEPH: Heavy Flavor Physics

o ALEPH, ATLAS: Higgs Boson Searches







SGS (Geneva): Corporate Strategy,
 Global Operational Excellence,
 Lean/6 Sigma, Finance, Business
 Management



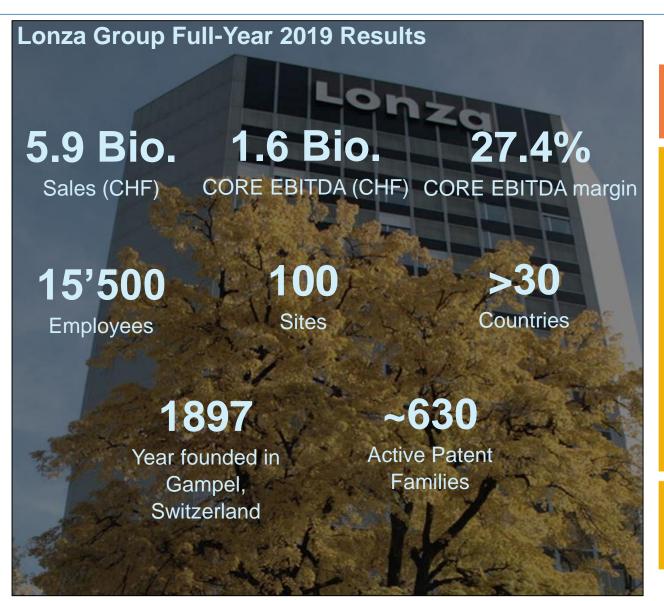


 Lonza (Basel): Corporate Finance, Global Capital Investments, Risk, Corporate Development/M&A, Strategy Implementation



Where I work now

Lonza delivers Technologies to enable a Healthier World as preferred partner to Biotech, Pharmaceutical, Chemicals Markets.



Lonza Divisions and Business Units

Capsules & Health Ingredients

Capsules
e.g., Hard Gelatin
Capsules for
Medicine

230 Billion Capsules produced annually

Health Ingredients e.g., Joint Health, Sports Nutrition Small Molecules

Active Pharmaceutical Ingredients

Drug Product Formulation Biologics

Mammalian e.g., Monoclonal Antibodies

Microbial

Licensing

Bioconjugates

Drug Product Solutions

m-RNA e.g., COVID-19 Vaccines Cell & Gene Therapy and Bioscience

Bioscience

e.g., Cell Culture Media, Transfection Devices

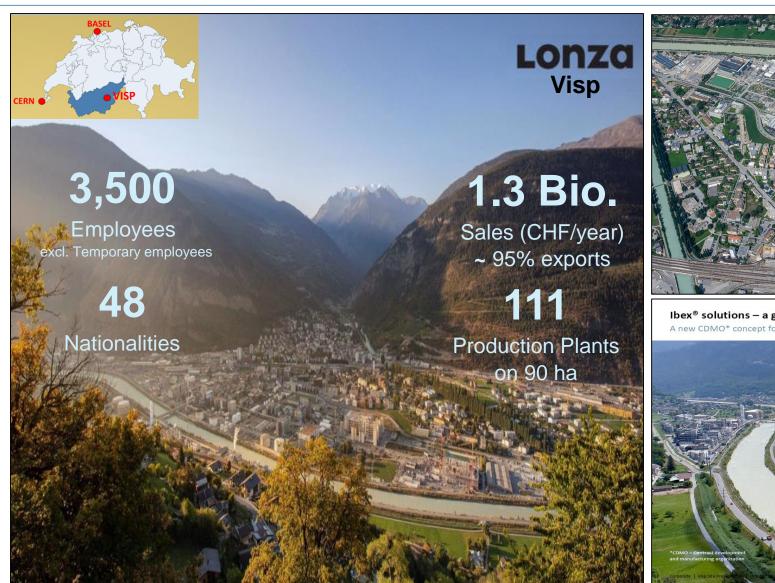
Cell & Gene Therapy

e.g., Viral Vector manufacturing

Personalized Medicine e.g., CAR-T

Lonza's largest production site: Visp, Valais, Switzerland

Similar to CERN campus both in size and complexity, but dedicated to Biotech, Pharmaceuticals, Chemicals.

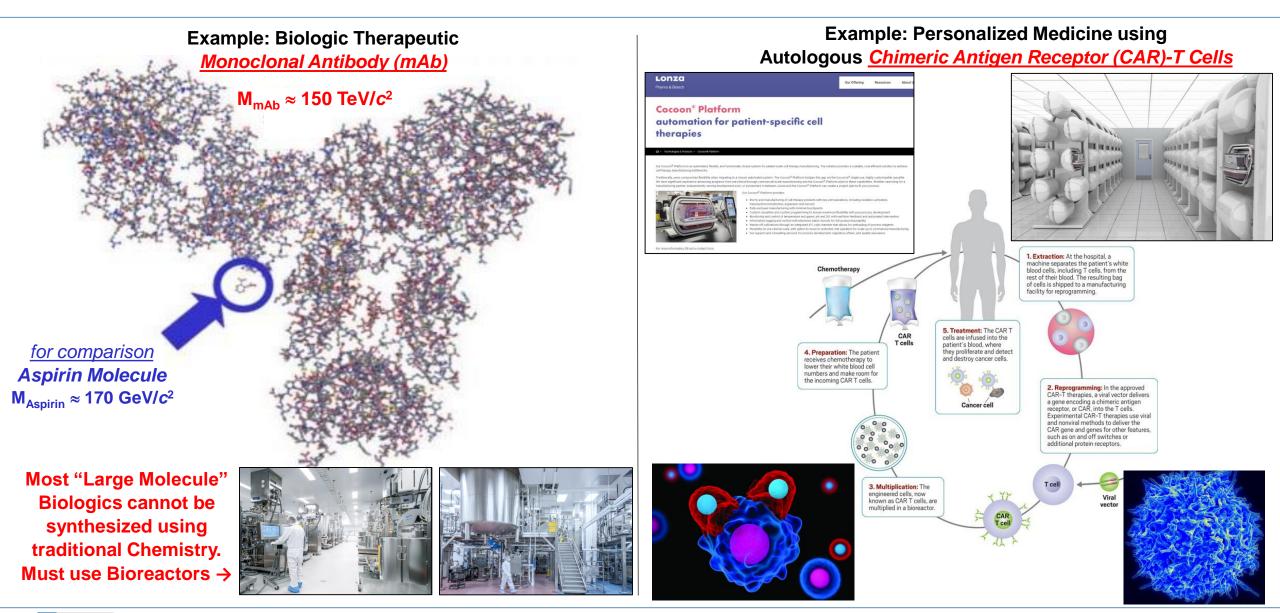






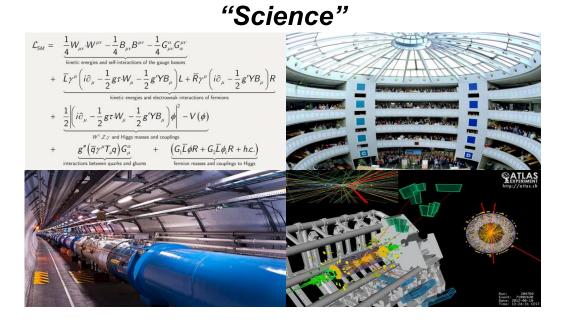
Brave New World of Pharmaceuticals

"Large Molecule" Biologics, Cell/Viral Therapeutics: accessing technology upon which Life is based: Proteins and Nuclei Acids



My Career Transition Ansatz

Initial thinking regarding transitioning from Science into Business... not entirely correct/complete.





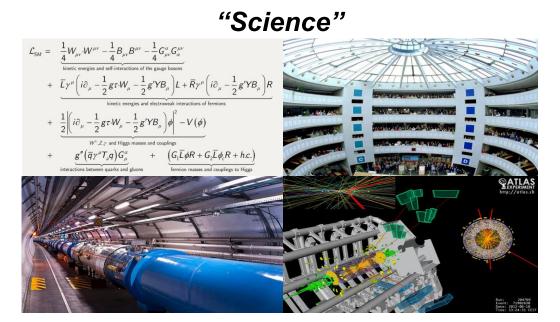
- Highly developed analytic skills
- Extract insights from "Big Data"
- Can manage complex projects
- Accustomed to large collaborations



...and can transition into Business!(?)

My Career Transition Reality

Revised Thinking regarding transitioning from Science into Business, i.e., "Things I wish I knew before."



I, like many Physicists:

- Highly developed analytic skills
- Extract insights from "Big Data"
- Can manage complex projects
- Accustomed to large collaborations



...and can transition into Business, but:

- ⚠ Master new reality, environment, challenges, competencies

- **⚠** Communication
- **⚠** Change
- **△** Culture

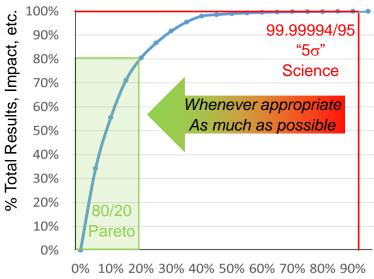
see next slides...

1. Communication

Things that have helped me

- Communicate with awareness of different Personality Types →
- Evolve from Scientific/Refutational to Encompassing styles
- Identify, manage, engage with different Stakeholders
- Migrate from 99.99994/95 to 80/20 "Pareto" approach





% of Total Time, Effort, Tasks, Topics to Discuss

Example Personality Type Framework: Myers-Briggs

ISTJ "Inspector" 11.6%	ISFJ "Protector" 13.8%	INFJ "Counselor" (1.5%	INTJ "Mastermind" 2.1%
ISTP "Crafter" 5.4%	ISFP "Composer" 8.8%	INFP "Healer" 4.4%	INTP "Architect" 3.3%
ESTP "Promoter" 4.3%	ESFP "Performer" 8.5%	ENFP "Champion" 8.1%	ENTP "Inventor" 3.2%
ESTJ "Supervisor" 8.7%	ESFJ "Provider" 12.3%	ENFJ "Teacher"	ENTJ "Field Marshal" 1.8%

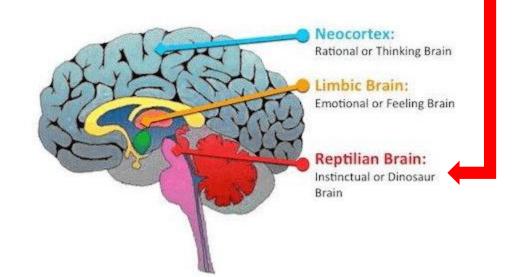
Note: "Myers-Briggs Type Indicator" and MBTI are registered trademarks of Consulting Psychologists Press Inc. Source: Wikipedia

Stakeholder(s)	Area(s) of Interest
Customers	Price, Value, Quality, Time, OTD, Care, EHS(S)
Owners/Stockholders	Profit, Cash Flow, Performance, Direction, EHS(S)
Government	Tax, Legislation, Macroeconomics, EHS(S)
Regulators	Compliance
Management	Performance, Targets, EHS(S)
Staff	Rates of pay, job security, EHS(S)
Creditors	Credit score, liquidity, ESG
Community	Jobs, Involvement/Outreach, EHS(S)

2. Change (Management & Leadership)

Things that have helped me

- Do not Fear Change (it is going to happen anyway!)
- View as Opportunity
- Becomes increasingly frequent and more profound (viz. 2020)
- Learn how to receive and give Feedback (e.g., JoHari Window)
- Realize anyone is replaceable
- Understand Change "Phases and Cycles" (viz. Amygdala)

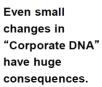


BUSINESSES AS LIVING ORGANISMS: CHANGE NECESSARY TO SURVIVE AND GROW



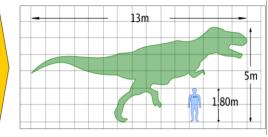
"It is not the strongest of the species that survive, nor the most intelligent, but the one most responsive to change."

- Charles Darwin



KNOWN BY





Example: the JoHari Window

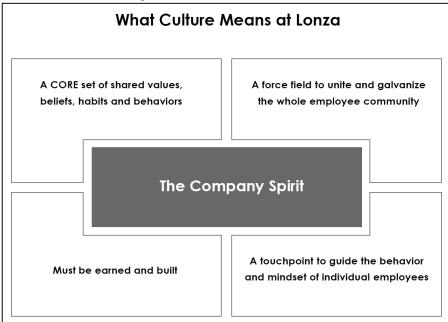


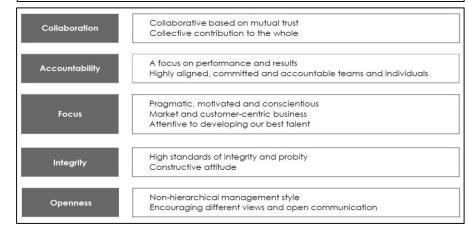
3. Culture

Things that I am continuing to learn and which are helping me

- "Culture eats Strategy for Breakfast" Peter Drucker
- Derived from the Latin word colere, cultus = to care
- Encompasses Attitude, Values, Behaviors, Respect
- Basis of company (and individual) Adaptability and Resilience
- Often not What but How things are done
- Sounds easy but it is not
- Usually able to sense a Culture rapidly

Example of Business Culture:





Source: A. Baehny, Lonza Investor Update – 15 October 2020

Industries and Functions

A spectrum of ideas / "Food for Thought" of potential relevance for Physicists

Industries

- High Tech: Silicon Valley, Software, Advanced Electronics, Semiconductors
- Life Sciences, Pharma, Chemicals, Aerospace, Oil & Gas, Metals & Mining, Nutrition
- Financial Services, Investment Banking, Insurance

Operational Excellence Finance Quality (e.g., GMP) IT/OT/Digital Project Management

R&D

Closely Aligned

Environment, Health, Safety
Sustainability
Intellectual Property
Regulatory
Risk
Marketing & Sales
Supply Chain
Environment, Health, Safety
Strategy
Mergers & Acquisitions
Legal
Ethics & Compliance
Marketing & Sales
Human Resources

Important Practicalities

A few practical things that have helped me on my career journey

- Build and maintain a Network
- Find, observe, learn from formal & informal Mentors & Coaches / inspirational Colleagues & Bosses
- Recast/tailor/translate your experience and skills
- Don't be afraid to "course-correct" your own career
- Be Persistent!

